

OHIO PUBLIC FACILITIES COMMISSION

AGENDA FOR MEETING

March 11, 2014

1. Chair calls meeting to order.
2. Presentation by or on behalf of Secretary of any new designations of alternates by Commission members; order that any new designations be entered in record of proceedings.
3. Roll call; Chair declares quorum present.
4. Filing of Secretary's Certificate of Compliance with meeting notice rule.
5. Submission of minutes of January 8, 2014 Commission meeting.
 - a. Motion to approve minutes of January 8, 2014 Commission meeting.
 - b. Second to motion.
 - c. Roll call vote on motion.
6. Presentation of the Tabulation of Bids received for State of Ohio \$300,000,000 Higher Education General Obligation Bonds, Series 2014A.
7. Resolution No. 2014-3 (Higher Education Resolution of Award)*.

Presentation of the Resolution of Award* awarding the \$300,000,000 State of Ohio Higher Education General Obligation Bonds, Series 2014A, to the best bidders as reported in the Tabulation of Bids.

- a. Motion to adopt Resolution No. 2014-3.
- b. Second to motion.
- c. Roll call vote on motion.

* A completed finalized copy of this Resolution of Award, reflecting the best bidder, final principal maturities, and the prices and interest rates bid for the Bonds, will be distributed at the meeting.

8. Authorization to Proceed with Competitive Sale and Issuance of Not to Exceed \$360,000,000 Common Schools, Higher Education and Infrastructure Improvement General Obligation Refunding Bonds.
 - a. Motion that the Director of Budget and Management, as Secretary of the Commission and as that Director, is authorized and directed to make or cause to be made, with the assistance of his staff and advisers or others, all necessary and appropriate arrangements for the competitive sale and issuance by the Commission by June 30, 2014, of Common Schools, Higher Education and Infrastructure Improvement General Obligation Refunding Bonds in an aggregate par amount not to exceed \$360,000,000, with Porter Wright Morris & Arthur LLP serving as bond counsel and Acacia Financial Group, Inc. serving as financial adviser, with that refunding to be in compliance with the debt service savings requirements of the State's Debt and Interest Rate Risk Management Policy and with formal authorization and award being subject to the Commission's adoption of the Resolutions providing for the issuance and sale of those Bonds.
 - b. Second to motion.
 - c. Roll call vote on motion.
9. Designation of Additional Investment Banking Firm to Co-Manager Pool for Commission Financings.
 - a. Motion to designate Stern Brothers & Co. as an additional investment banking firm qualified to serve as co-manager on Commission negotiated financings through June 30, 2015, based on the qualifications submitted.
 - b. Second to motion.
 - c. Roll call vote on motion
10. Presentation by Swap Financial Group on the recent completion and results of the interest rate swap novations authorized by Commission Resolution No. 2013-19 adopted December 18, 2013.
11. Other Business.
12. Adjournment.