

**State of Ohio**  
**Board of Deposit**

**Role and Overview**

The State Board of Deposit (BDP) designates the depositories of the public moneys of the state and implements the Uniform Depository Act as it applies to the state.

The Board of Deposit is made up of three elected officials: the State Treasurer, the State Auditor, and the Attorney General, or their designees. The Treasurer serves as the board's chairperson. The Cashier of the State Treasury serves as the board's secretary. The board's fiscal year 2005 budget is approximately \$1.7 million. The board's funding is used to pay for banking charges and fees required for the operation of the State Treasurer's Regular Bank Account and two auxiliary accounts, the Consolidated Check Clearing Account and the Treasurer's Custodial Contingency Account. More information on the Board of Deposit can be found at <http://ohioboardofdeposit.org/>.

**Executive Priorities for the Board of Deposit**

- Designate the depositories of the public moneys of the state.
- Implement the Uniform Depository Act.
- Provide for the payment of banking fees and charges for the State Treasurer's bank accounts.

**Summary of Budget History and Recommendations**

(In thousands)				ESTIMATE FY 2005	% CHANGE FY 04-05	RECOMMENDED			
BUDGET FUND GROUP	FY 2002	ACTUAL FY 2003	FY 2004			FY 2006	% CHANGE	FY 2007	% CHANGE
General Services Fund Group	679	1,056	1,200	1,676	39.6	1,676	.0	1,676	.0
<b>TOTAL</b>	<b>679</b>	<b>1,056</b>	<b>1,200</b>	<b>1,676</b>	<b>39.6</b>	<b>1,676</b>	<b>.0</b>	<b>1,676</b>	<b>.0</b>

(In thousands)				ESTIMATE FY 2005	% CHANGE FY 04-05	RECOMMENDED			
OBJECT OF EXPENSE	FY 2002	ACTUAL FY 2003	FY 2004			FY 2006	% CHANGE	FY 2007	% CHANGE
Maintenance	679	1,056	1,200	1,676	39.6	1,676	.0	1,676	.0
<b>TOTAL</b>	<b>679</b>	<b>1,056</b>	<b>1,200</b>	<b>1,676</b>	<b>39.6</b>	<b>1,676</b>	<b>.0</b>	<b>1,676</b>	<b>.0</b>

# Board of Deposit

## **PROGRAM SERIES 01: State Treasury Account Management**

This program series designates the depositories of public moneys and provides for the payment of associated banking fees.

### **Program 01.01: State Treasury Account Management**

This program designates the depositories of public moneys and provides for the payment of the State Treasurer's banking fees and charges.

#### **What the Budget Buys:**

- Provides for the payment of banking and trust service fees for the State Treasurer's bank accounts, which includes all of the state's electronic tax payments, electronic receipt of all federal revenue received by the state, and trust service fees for the state's regular portfolio, as well as the Deferred Prizes Trust Fund for the Ohio Lottery Commission; and
- Allows for the award of active moneys to and among eligible state depositories.

FUND GROUP	FUND	ALI	ALI NAME	RECOMMENDED	
				FY 2006	FY 2007
GSF	4M2	974-601	Board of Deposit Expenses	1,676,000	1,676,000
<b>TOTAL FOR PROGRAM</b>				<b>1,676,000</b>	<b>1,676,000</b>

## LINE ITEM SUMMARY - Board of Deposit

FUND	ALI	ALI TITLE	FY 2002 ACTUAL	FY 2003 ACTUAL	FY 2004 ACTUAL	FY 2005 ESTIMATE	FY 2006 RECOMMENDED	% CHANGE	FY 2007 RECOMMENDED	% CHANGE
4M2	974-601	Board of Deposit Expenses	679,382	1,056,298	1,200,314	1,676,000	1,676,000	.0	1,676,000	.0
<b>TOTAL General Services Fund Group</b>			<b>679,382</b>	<b>1,056,298</b>	<b>1,200,314</b>	<b>1,676,000</b>	<b>1,676,000</b>	<b>.0</b>	<b>1,676,000</b>	<b>.0</b>
<b>TOTAL Board of Deposit</b>			<b>679,382</b>	<b>1,056,298</b>	<b>1,200,314</b>	<b>1,676,000</b>	<b>1,676,000</b>	<b>.0</b>	<b>1,676,000</b>	<b>.0</b>