

## Higher Education Facilities Commission

### Role and Overview

The Higher Education Facilities Commission assists Ohio's independent colleges and universities in building capital facilities at a lower interest cost than would otherwise be available. The commission finances the construction or renovation of facilities for independent colleges and universities through the sale of tax-exempt bonds issued by the commission. In turn, the commission enters into agreements whereby a college or university leases the facility from the commission and pays rent to the commission in the amount needed to retire the bonds.

### Executive Priorities for the Higher Education Facilities Commission

- Provide tax-exempt bonds to non-profit private colleges and universities to lower the costs of capital projects.

### Summary of Budget History and Recommendations

(In thousands)	ACTUAL			ESTIMATE	% CHANGE	RECOMMENDED					
	BUDGET	FUND	GROUP			FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	% CHANGE
Agency Fund Group	9	10	3	17	469.6	17	.0	17	.0		
<b>TOTAL</b>	<b>9</b>	<b>10</b>	<b>3</b>	<b>17</b>	<b>469.6</b>	<b>17</b>	<b>.0</b>	<b>17</b>	<b>.0</b>		

(In thousands)	ACTUAL			ESTIMATE	% CHANGE	RECOMMENDED					
	OBJECT OF EXPENSE	FY 2002	FY 2003			FY 2004	FY 2005	FY 04-05	FY 2006	% CHANGE	FY 2007
Personal Services	0	1	0	8	1,570.7	10	29.9	10	.0		
Maintenance	9	2	2	9	267.9	7	(24.9)	7	.0		
Transfer & Other	0	7	0	0	.0	0	.0	0	.0		
<b>TOTAL</b>	<b>9</b>	<b>10</b>	<b>3</b>	<b>17</b>	<b>469.6</b>	<b>17</b>	<b>.0</b>	<b>17</b>	<b>.0</b>		

# Higher Education Facilities Commission

## **PROGRAM SERIES 01: Higher Education Facilities Commission**

This program provides funding to pay for the direct expenses incurred by members of the commission, including personal travel, parking, lunches, and incidental state fees. (Commission members receive no compensation for their service.) Revenues are generated from application and closing fees paid by independent colleges and universities in Ohio who do business with the commission..

### **Program 01.01: Program Management**

The program provides funding for board members travel, parking, lunches, and other incidental costs. The funds used to pay for these costs are generated from application and closing fees paid by participating private colleges and universities.

### **What the Budget Buys:**

- Supports the reimbursement of direct expenses of the members of the commission.

FUND GROUP	FUND	ALI	ALI NAME	RECOMMENDED	
				FY 2006	FY 2007
AGY	461	372-601	Operating Expenses	16,819	16,819
<b>TOTAL FOR PROGRAM</b>				<b>16,819</b>	<b>16,819</b>

## LINE ITEM SUMMARY - Higher Education Facilities

FUND	ALI	ALI TITLE	FY 2002 ACTUAL	FY 2003 ACTUAL	FY 2004 ACTUAL	FY 2005 ESTIMATE	FY 2006 RECOMMENDED	% CHANGE	FY 2007 RECOMMENDED	% CHANGE
461	372-601	Operating Expenses	9,196	9,567	2,953	16,819	16,819	.0	16,819	.0
<b>TOTAL Agency Fund Group</b>			<b>9,196</b>	<b>9,567</b>	<b>2,953</b>	<b>16,819</b>	<b>16,819</b>	<b>.0</b>	<b>16,819</b>	<b>.0</b>
<b>TOTAL Higher Ed Facilities Comm</b>			<b>9,196</b>	<b>9,567</b>	<b>2,953</b>	<b>16,819</b>	<b>16,819</b>	<b>.0</b>	<b>16,819</b>	<b>.0</b>