

Higher Education Facilities Commission

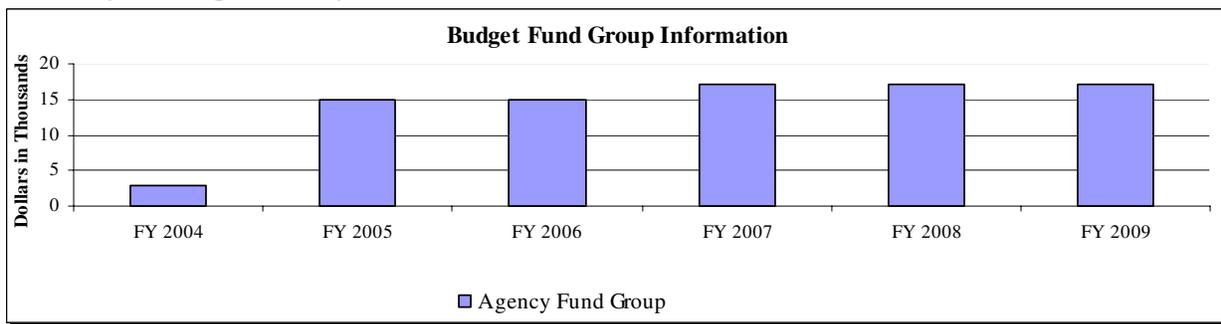
Role and Overview

The Higher Education Facilities Commission assists Ohio's independent colleges and universities, and certain hospitals and health care systems, in building capital facilities at a lower interest cost than would otherwise be available. The commission finances the construction or renovation of facilities for independent colleges and universities and hospitals through the sale of tax-exempt bonds issued by the commission. In turn, the commission enters into agreements whereby a college, university, or hospital leases the facility from the commission and pays rent to the commission in the amount needed to retire the bonds.

Agency Priorities

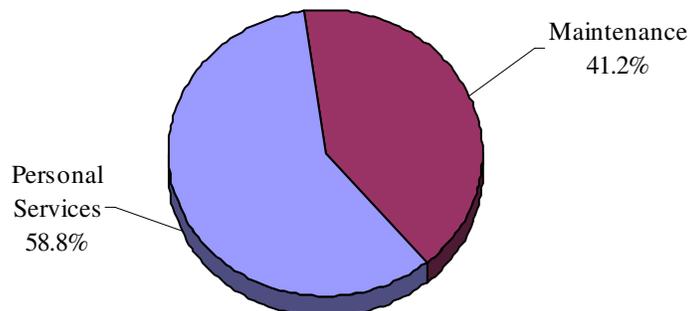
- Provide tax-exempt bonds to non-profit private colleges and universities to lower the costs of capital projects.

Summary of Budget History and Recommendations



(In thousands)	ACTUAL			ESTIMATE	% CHANGE	RECOMMENDED			
	FY 2004	FY 2005	FY 2006			FY 2007	FY 2008	CHANGE	FY 2009
Agency Fund Group	3	15	15	17	13.3	17	.0	17	.0
TOTAL	3	15	15	17	13.3	17	.0	17	.0

FY 2008-09 Biennial Appropriation by Expense Category



State of Ohio
Higher Education Facilities Commission

(In thousands) OBJECT OF EXPENSE	ACTUAL			ESTIMATE	%	RECOMMENDED			
	FY 2004	FY 2005	FY 2006	FY 2007	CHANGE	FY 2008	%	FY 2009	%
Personal Services	0	1	1	8	1,233.3	10	24.0	10	.0
Maintenance	2	6	14	4	(68.1)	7	54.5	7	.0
Transfer & Other	0	8	0	4	1,706.2	0	(100.0)	0	.0
TOTAL	3	15	15	17	13.3	17	.0	17	.0

PROGRAM SERIES 01: Higher Education Funding Commission

This program series provides funding to pay for the direct expenses incurred by members of the commission, including personal travel, parking, lunches, and incidental state fees. (Commission members receive no compensation for their service.) Revenues are generated from application and closing fees paid by independent colleges and universities in Ohio, and hospitals, who do business with the commission.

Program 01.01: Program Management

This program provides funding for board members travel, parking, lunches, and other incidental costs. The funds used to pay for these costs are generated from application and closing fees paid by participating private colleges and universities and hospitals.

The Executive Recommendation will:

- Support the reimbursement of direct expenses of the members of the commission.

FUND				RECOMMENDED	
GROUP	FUND	ALI	ALI NAME	FY 2008	FY 2009
AGY	461	372-601	Operating Expenses	16,819	16,819
TOTAL FOR PROGRAM				16,819	16,819

LINE ITEM SUMMARY - Higher Education Facilities

FUND	ALI	ALI TITLE	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	FY 2007 ESTIMATE	FY 2008 RECOMMENDED	% CHANGE	FY 2009 RECOMMENDED	% CHANGE
461	372-601	Operating Expenses	2,953	14,641	14,847	16,819	16,819	.0	16,819	.0
TOTAL Agency Fund Group			2,953	14,641	14,847	16,819	16,819	.0	16,819	.0
TOTAL Higher Ed Facilities Comm			2,953	14,641	14,847	16,819	16,819	.0	16,819	.0