



**State Audit Committee Meeting
December 15, 2011
10:00 A.M. – 1:00 P.M.
Location: Riffe Center, 77 S. High St., Columbus
31st Floor, West B and C Conference Rooms**

AGENDA

10:00 – 10:10	Welcome <ul style="list-style-type: none"> Approval of minutes 	Paolo DeMaria, Chair
10:10 – 10:20	OBM Financial Reporting Update <ul style="list-style-type: none"> Statement reporting and audit timeline 	Tom Holsinger, Deputy Director, Accounting Administration Amy Hall, Financial Reporting Administrator
10:20 – 10:45	External Audit Update (Auditor of State) <ul style="list-style-type: none"> Status of 2011 State of Ohio financial statements; FY11 OAKS SOC 1 Report 	Cynthia Klatt, Chief Auditor – State Region Maria Jackson, Assistant Chief Auditor – State Region
10:45 – 11:00	Department of Health <ul style="list-style-type: none"> 2010 State Single Audit comments follow up 	Harry Kamdar, CFO
11:00 – 11:30	Chief Audit Executive Update <ul style="list-style-type: none"> FY12 Quarter 2 activities; audit comment remediation; OIA Charter review/discussion; staffing update future OIA processes 	Jim Kennedy
11:30 – 12:00	Lunch	
12:00 – 12:45	Preliminary Audit Update <i>Executive Session - draft public & security record audits</i>	Jim Kennedy
12:45 – 1:00	Open Discussion <ul style="list-style-type: none"> SAC self-assessment SAC Charter – discussion/approval Open items 	Paolo DeMaria
1:00	Adjourn	Paolo DeMaria

***Ethics Training for committee members will be held immediately following the regular meeting**



Open Items for Next Meeting

1. Ethics training dates sent to members/follow-up.

Responsible Party: OBM Legal Counsel

2. Update on status of 2011 Single Audit engagement.

Responsible Party: Cynthia Klatt

3. OIA follow up on asset disposal process.

Responsible Party: Joe Bell

4. OIA follow up on ODJFS material issues noted in Single Audit.

Responsible Party: Joe Bell

5. Status of audit timeline for FY 2011 CAFR deliverables.

Responsible Party: Amy Hall

6. OIA Charter and State Audit Committee Charter updates.

Responsible Party: Joe Bell

7. Audit Committee Self-Assessment.

Responsible Party: Joe Bell

8. Audit Plan for Board of Regents.

Responsible Party: Joe Bell