



**STATE AUDIT COMMITTEE
FY13 PLANNING CALENDAR**

	September 2012	December 2012	March 2013	June 2013
Composition	As necessary (per ORC 126.46)			
Meetings & Communications				
1. Approve minutes	X	X	X	X
Responsibilities				
<i>1. Financial Reporting</i>				
1.1 Financial Reporting Process		X	X	
1.2 Accounting Principles			X	
1.3 Material legal and regulatory matters	X			
<i>2. Internal Audit</i>				
<i>2.1 OIA Plans and Processes</i>				
• Charter and policies & procedures		X		
• Audit plans and activities	X	X	X	X
• Budget, staffing and organizational structure	X	X	X	X
• Independence and objectivity of OIA		X		
2.2 OIA Work Plan				X
2.3 Internal Audit Reports (Executive Session)	X	X	X	X
2.4 Internal Audit Processes – Internal Assessment	X		X	
• External Peer Review (every 5 th year)		X		
2.5 Management Action Plans	X	X	X	X
2.6 Chief Audit Executive (annual evaluation)	X			
<i>3. External Audit</i>				
3.1 – 3.3 & 3.5 Scope & Approach; Policies & Practices; Communications; Audit Processes	X	X	X	X
3.4 Review of Financial Statements & Audits			X	
<i>4. Reporting Responsibilities</i>				
4.1 Overall audit scope and plans				X
4.2 Suspected Fraud and Abuse (Executive Session)	As necessary			
4.3 OIA Annual Report				X
4.4 Other Reports	As necessary			
4.5 Other Communications	As necessary			
<i>5. Other Responsibilities</i>				
5.1 Committee Charter and Processes				X
5.2 Changes and Updates	As necessary			
5.3 Performance Assessment (committee self-assessment)				X