



State Audit Committee Meeting
June 25, 2015
10:00 A.M. – 2:00 P.M.
Location: Rhodes State Office Tower, Columbus
35th Floor, Jupiter & Saturn Conference Rooms

AGENDA

10:00 – 10:05	Welcome <ul style="list-style-type: none">Approval of minutes (<i>vote required</i>)	Paolo DeMaria, Chair
10:05 – 10:15	OBM Financial Reporting Update <ul style="list-style-type: none">FY 15 financial audit timelineStatus of FIN upgrade	Jim Kennedy, Senior Deputy Director for Services & Operations
10:15 – 10:25	External Audit Update (Auditor of State)	Debbie Liddil, Chief Auditor – State Region
10:25 – 11:30	Chief Audit Executive Update <ul style="list-style-type: none">DRAFT FY 16 Annual Audit PlanMeeting with AOS on overall scopeDRAFT FY 15 Annual ReportFY15 Quarter 4 activitiesRemediation activityStaffing update	Cindy Klatt, Acting Chief Audit Executive
11:30 – 12:00	Lunch	
12:00 – 1:00	Preliminary Audit Update <i>Executive Session - draft public & security record audits – (vote required)</i>	Cindy Klatt
1:00 – 1:15	Finalize Public Audit Reports (<i>vote required</i>)	Paolo DeMaria
1:15 – 2:00	Open Discussion <ul style="list-style-type: none">SAC self-assessmentSAC member termsDraft Escalation ProcessOpen items	Paolo DeMaria, Chair
2:00	Adjourn	



Open Items from March 26, 2015 meeting:

Open Items	Responsible	Addressed	Tabled
Advise availability for future meetings	Committee Members		
Provide feedback on Committee meeting assessment (each meeting)	Cindy Klatt/ Members		
Schedule periodic IT Optimization updates with State Chief Information Officer Stu Davis (December 2015) and State Chief Information Security Officer David Brown (September 2015)	Cindy Klatt		Stu Davis (Dec. 2015); David Brown (Sept. 2015)
Auditor of State technical update	Debbie Liddil		As needed
Provide updates on Green Book implementation	Jim Kennedy/ Cindy Klatt		As needed
State Audit Committee Self-Assessment	Members		
State Audit Committee Discussion on SAC/OIA Role in Green Book Implementation	Cindy Klatt/ Members		December 2015



Assessment of June 25, 2015 meeting:

Audit Committee Charter #	Presenter	SAC Comments
OBM Financial Reporting	Jim Kennedy	
External Audit Update	Auditor of State	
Chief Audit Executive Update	Cindy Klatt	
<i>Executive Session - draft public & security record audits</i>	Internal Audit	
Open Discussion	Members/ Internal Audit	
Other Meeting Comments:		

Comments should address a) issues of presentation coverage, b) opportunity for committee engagement, and c) suggestions for future improvement.