



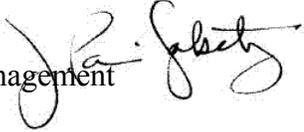
# OBM

Ted Strickland  
Governor

J. Pari Sabety  
Director

December 19, 2008

**TO:** Directors of All Departments, Agencies, Boards & Commissions

**FROM:** J. Pari Sabety, Director  
Office of Budget and Management 

**CC:** Agency Fiscal Officers

**SUBJECT:** Budget Directive # 9 – **Revised Revenue Estimates FY09**

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On January 31, 2008, the Governor issued Executive Order 2008-01S which authorized the OBM director, among other things, to issue a revision of revenue estimates.

In compliance with Executive Order 2008-01S, this directive serves as the formal release of additional revised revenue estimates for FY 2009. (See Appendix A.) These revised revenue estimates are adjusted for material changes projected in the economic outlook, will serve as the basis for further actions to implement additional spending adjustments, and will result in an additional projected deficiency in funding. These revised revenue estimates also anticipate forthcoming federal assistance in this fiscal year. OBM will continue to monitor the status of the economy, including the prospect of increased federal funding, and provide up-to-date information as required by the Governor's Executive Order and O.R.C. §126.05.

**Appendix A**

<b>FY 2009 General Revenue Fund Revenues</b>					
<b>HB119 as Enacted Compared to HB119 Revised</b>					
	FY2009	FY2009	FY2009	FY2009	
	HB119	HB119	HB119	HB119	\$ Variance
REVENUE SOURCE	as enacted	Revised 2/20/08	Revised 9/11/08	Revised 12/19/08	9/11/08 to 12/19/08
Auto Sales & Use	1,023.9	960.0	860.0	875.0	15.0
Non-Auto Sales & Use	6,923.6	6,832.2	6,774.9	6,577.2	(197.8)
Total Sales & Use	7,947.5	7,792.2	7,634.9	7,452.2	(182.8)
Personal Income	9,201.0	9,096.1	8,718.0	8,257.5	(460.5)
Corporate Franchise	521.8	470.0	495.0	495.0	0.0
Commercial Activity Tax	0.0	0.0	0.0	0.0	0.0
Public Utility	181.0	168.0	177.3	177.3	0.0
Kilowatt-Hour Tax	124.9	128.9	130.0	132.9	2.8
Foreign Insurance	271.0	271.0	264.8	264.8	(0.0)
Domestic Insurance	172.5	172.5	167.6	167.7	0.1
Business & Property	20.0	20.0	20.0	20.0	0.0
Cigarette	941.7	941.7	917.1	917.0	(0.1)
Alcoholic Beverage	58.5	58.5	58.5	58.5	(0.0)
Liquor Gallonage	36.7	36.7	36.6	36.7	0.1
Estate	87.0	70.0	65.1	65.0	(0.1)
<b>Total Tax Receipts</b>	<b>19,563.6</b>	<b>19,225.6</b>	<b>18,684.9</b>	<b>18,044.5</b>	<b>(640.4)</b>
Earnings/Investment	183.0	160.0	160.0	160.0	0.0
Licenses and Fees	78.0	78.0	78.0	78.0	0.0
Other Income	81.3	81.3	81.3	81.3	0.0
ISTV's & IDC's	20.0	20.0	20.0	20.0	0.0
Total Non-Tax Receipts	362.3	339.3	339.3	339.3	0.0
Liquor Transfers	144.0	144.0	144.0	144.0	0.0
Transfers In - Other	335.2	368.2	581.5	581.5	0.0
Transfers In - CAT permanent	237.0	214.9	214.9	214.9	0.0
Transfers In - Temporary	585.1	585.1	620.7	620.7	0.0
Total Transfers In	1,301.3	1,312.2	1,561.1	1,561.1	0.0
Federal Revenue*	6,199.0	6,632.8	6,632.8	6,764.6	131.9
					0.0
<b>Total Sources With Federal</b>	<b>27,426.3</b>	<b>27,509.9</b>	<b>27,218.1</b>	<b>26,709.6</b>	<b>(508.5)</b>

\*An additional \$231 million in enhanced FMAP will be deposited in Non-GRF Medicaid funds.