

**Ohio Office of Budget
and Management**

State of Ohio
Ted Strickland
Governor



OHIO

C	O	M	P	R	E	H	E	N	S	I	V	E
A	N	N	U	A	L							
F	I	N	A	N	C	I	A	L				
R	E	P	O	R	T							

FOR THE FISCAL YEAR
ENDED JUNE 30, 2006

STATISTICAL SECTION

STATISTICAL SECTION

This section of the State of Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding the information in the financial statements, note disclosures, and required supplementary information.

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Financial Trends	241-249
<p>These schedules contain trend information to assist the reader in understanding how the State's financial performance and condition have changed over time.</p>	
Revenue Capacity	250-257
<p>These schedules contain information to assist the reader in assessing the State's two most significant own-source revenues: income taxes and sales taxes.</p>	
Debt Capacity	258-262
<p>These schedules present information to assist the reader in assessing the affordability of the State's current levels of outstanding debt and its ability to issue additional debt in the future.</p>	
Economic and Demographic Information	263-264
<p>These schedules offer economic and demographic indicators to assist the reader in understanding the environment within which the State's financial activities take place.</p>	
Operating Information	265-268
<p>These schedules contain service and infrastructure data to assist the reader in understanding how the information in the State's financial report relates to the services the State provides and to the activities it performs.</p>	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. In fiscal year 2002, the State implemented Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*; consequently, schedules presenting government-wide information commence with that year.

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STATE OF OHIO
NET ASSETS BY COMPONENT
FOR THE LAST FIVE FISCAL YEARS

(accrual basis of accounting)
(dollars in thousands)

	2006	2005	2004	2003	2002
GOVERNMENTAL ACTIVITIES:					
Invested in Capital Assets, Net of Related Debt.....	\$20,889,063	\$20,285,186	\$19,941,259	\$19,261,553	\$18,653,976
Restricted for:					
Constitutional Provisions:					
Primary, Secondary and Other Education.....	9,607	8,200	15,862	5,128	5,759
Transportation and Highway Safety.....	921,993	744,913	698,428	638,615	819,829
State and Local Highway Construction.....	127,121	129,299	126,517	124,022	124,957
Externally Imposed Constraints:					
Federal Programs.....	75,776	38,656	32,858	75,967	48,997
Coal Research and Development Program.....	—	—	—	8,488	17,340
Clean Ohio Program.....	93,682	41,673	80,530	79,457	51,358
Community and Economic Development and Capital Purposes.....	883,385	935,842	924,533	929,213	810,275
Enterprise Bond Program.....	10,000	10,000	10,000	10,000	—
Total Restricted Net Assets.....	2,121,564	1,908,583	1,888,728	1,870,890	1,878,515
Unrestricted (Deficits).....	(4,067,042)	(3,988,883)	(4,331,377)	(4,277,649)	(2,979,838)
TOTAL GOVERNMENTAL ACTIVITIES NET ASSETS...	\$18,943,585	\$18,204,886	\$17,498,610	\$16,854,794	\$17,552,653
BUSINESS-TYPE ACTIVITIES:					
Invested in Capital Assets, Net of Related Debt.....	\$ 10,363	\$ (1,839)	\$ 5,873	\$ 19,827	\$ 24,197
Restricted for:					
Externally Imposed Constraints:					
Workers' Compensation.....	—	—	866,307	545,756	1,880,808
Deferred Lottery Prizes.....	56,669	102,614	83,603	169,822	97,040
Unemployment Compensation.....	675,666	663,921	809,037	1,286,679	1,912,422
Ohio Building Authority.....	28,041	26,996	28,457	24,600	28,003
Auditor of State's Office.....	—	—	—	—	406
Total Restricted Net Assets.....	760,376	793,531	1,787,404	2,026,857	3,918,679
Unrestricted (Deficits).....	(247,241)	(1,141,542)	(223,611)	(264,186)	(12,846)
TOTAL BUSINESS-TYPE ACTIVITIES NET ASSETS...	\$ 523,498	\$ (349,850)	\$ 1,569,666	\$ 1,782,498	\$ 3,930,030
PRIMARY GOVERNMENT:					
Invested in Capital Assets, Net of Related Debt.....	\$20,899,426	\$20,283,347	\$19,947,132	\$19,281,380	\$18,678,173
Restricted.....	2,881,940	2,702,114	3,676,132	3,897,747	5,797,194
Unrestricted (Deficits).....	(4,314,283)	(5,130,425)	(4,554,988)	(4,541,835)	(2,992,684)
TOTAL PRIMARY GOVERNMENT NET ASSETS.....	\$19,467,083	\$17,855,036	\$19,068,276	\$18,637,292	\$21,482,683

Note:

When practical, net assets reported on the above table have been restated for prior period adjustments, corrections, and reclassifications. However, restatements do not include changes in reporting entity. For comparative purposes, however, the effects of such adjustments and corrections on the revenue and expense activity reported for the applicable fiscal years on the "Changes in Net Assets" table may not have been determined for presentation on that table.

STATE OF OHIO
CHANGES IN NET ASSETS
FOR THE LAST FIVE FISCAL YEARS

(accrual basis of accounting)
(dollars in thousands)

	2006	2005	2004	2003
EXPENSES:				
GOVERNMENTAL ACTIVITIES:				
Primary, Secondary and Other Education.....	\$ 11,157,283	\$ 10,500,807	\$ 10,234,524	\$ 8,498,696
Higher Education Support.....	2,608,007	2,475,281	2,494,828	2,515,379
Public Assistance and Medicaid.....	14,909,149	14,247,598	13,557,787	12,683,617
Health and Human Services.....	3,526,763	3,333,997	2,950,880	2,930,071
Justice and Public Protection.....	3,111,577	2,972,666	2,809,295	2,435,774
Environmental Protection and Natural Resources.....	406,632	397,852	397,884	403,445
Transportation.....	1,925,841	2,080,958	1,433,439	1,532,040
General Government.....	952,248	670,146	607,376	486,013
Community and Economic Development.....	3,618,550	3,432,302	3,493,357	827,530
Intergovernmental.....	—	—	—	3,587,357
Interest on Long-Term Debt (excludes interest charged as program expense).....	175,732	175,700	189,583	195,559
TOTAL GOVERNMENTAL ACTIVITIES EXPENSES.....	42,391,782	40,287,307	38,168,953	36,095,481
BUSINESS-TYPE ACTIVITIES:				
Workers' Compensation.....	2,011,480	3,232,669	3,072,477	4,088,796
Lottery Commission.....	1,625,309	1,581,100	1,575,279	1,523,764
Unemployment Compensation.....	1,161,776	1,194,040	1,639,014	1,838,949
Ohio Building Authority.....	25,797	27,327	27,524	30,824
Tuition Trust Authority.....	67,162	30,214	118,834	388,469
Liquor Control.....	423,373	401,187	374,507	354,547
Underground Parking Garage.....	2,993	2,692	2,199	2,515
Office of Auditor of State.....	71,729	73,501	75,758	84,087
TOTAL BUSINESS-TYPE ACTIVITIES EXPENSES.....	5,389,619	6,542,730	6,885,592	8,311,951
TOTAL PRIMARY GOVERNMENT EXPENSES.....	\$ 47,781,401	\$ 46,830,037	\$ 45,054,545	\$ 44,407,432
PROGRAM REVENUES:				
GOVERNMENTAL ACTIVITIES:				
Charges for Services, Fees, Fines and Forfeitures:				
Public Assistance and Medicaid.....	\$ 639,821	\$ 612,629	\$ 556,006	\$ 526,679
Justice and Public Protection.....	912,421	850,032	832,787	694,517
General Government.....	474,975	405,805	413,028	330,249
Community and Economic Development.....	288,490	313,724	295,078	260,705
Other Activities.....	494,550	372,243	432,251	364,752
Operating Grants, Contributions and Restricted Investment Income/(Loss).....	14,336,540	13,774,602	12,979,579	11,772,552
Capital Grants, Contributions and Restricted Investment Income/(Loss).....	1,288,100	1,088,146	890,444	930,497
TOTAL GOVERNMENTAL ACTIVITIES PROGRAM REVENUES.....	18,434,897	17,417,181	16,399,173	14,879,951
BUSINESS-TYPE ACTIVITIES:				
Charges for Services, Fees, Fines and Forfeitures:				
Workers' Compensation.....	2,118,571	2,213,121	2,138,634	2,184,192
Lottery Commission.....	2,227,386	2,164,857	2,166,512	2,083,108
Unemployment Compensation.....	1,163,397	1,044,500	61,033	50,634
Liquor Control.....	606,905	556,213	520,161	493,195
Other Activities.....	81,555	77,414	110,820	178,340
Operating Grants, Contributions and Restricted Investment Income/(Loss).....	883,003	1,183,511	2,455,783	1,895,246
Capital Grants, Contributions and Restricted Investment Income/(Loss).....	—	—	332	956
TOTAL BUSINESS-TYPE ACTIVITIES PROGRAM REVENUES.....	7,080,817	7,239,616	7,453,275	6,885,671
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES.....	\$ 25,515,714	\$ 24,656,797	\$ 23,852,448	\$ 21,765,622

2002

\$ 8,141,634
2,710,111
11,953,033
2,847,339
2,451,328
371,103
1,507,932
762,725
831,994
3,552,148

203,811

35,333,158

4,565,493
1,467,203
1,660,148
33,724
284,960
339,294
2,336
78,302

8,431,460

\$ 43,764,618

\$ 509,184
702,145
444,342
291,876
335,025

11,230,106

942,200

14,454,878

2,376,252
1,988,124
694,090
470,515
237,346

(59,232)

—

5,707,095

\$ 20,161,973

(Continued)

STATE OF OHIO
CHANGES IN NET ASSETS
FOR THE LAST FIVE FISCAL YEARS

(accrual basis of accounting)
(dollars in thousands)
(continued)

	2006	2005	2004	2003
NET (EXPENSE) REVENUE:				
Governmental Activities.....	\$ (23,956,885)	\$ (22,870,126)	\$ (21,769,780)	\$ (21,215,530)
Business-Type Activities.....	1,691,198	696,886	567,683	(1,426,280)
TOTAL PRIMARY GOVERNMENT NET (EXPENSE).....	\$ (22,265,687)	\$ (22,173,240)	\$ (21,202,097)	\$ (22,641,810)
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS:				
GOVERNMENTAL ACTIVITIES:				
TAXES:				
Income.....	\$ 9,854,803	\$ 9,450,119	\$ 8,526,572	\$ 8,231,233
Sales.....	7,623,513	8,135,552	7,915,493	6,470,645
Corporate and Public Utility.....	2,359,338	1,838,882	1,755,736	1,682,945
Cigarette.....	1,084,143	577,699	557,543	599,943
Other.....	645,856	651,646	641,273	649,027
Restricted for Transportation Purposes:				
Motor Vehicle Fuel Taxes.....	1,850,939	1,753,390	1,631,631	1,462,608
TOTAL TAXES.....	23,418,592	22,407,288	21,028,248	19,096,401
Tobacco Settlement.....	336,044	321,335	316,799	345,075
Escheat Property.....	93,782	91,867	74,268	43,173
Unrestricted Investment Income.....	128,772	46,797	18,159	5,285
Federal.....	—	—	193,033	193,033
Other.....	295	287	1,940	1,802
Transfers-Internal Activities.....	818,636	807,653	781,149	755,855
TOTAL GOVERNMENTAL ACTIVITIES.....	24,796,121	23,675,227	22,413,596	20,440,624
BUSINESS-TYPE ACTIVITIES:				
Unrestricted Investment Income.....	—	2,040	622	29,726
Federal.....	—	—	12	44
Other.....	932	5,837	—	4,833
Transfers-Internal Activities.....	(818,636)	(807,653)	(781,149)	(755,855)
TOTAL BUSINESS-TYPE ACTIVITIES.....	(817,704)	(799,776)	(780,515)	(721,252)
TOTAL PRIMARY GOVERNMENT.....	\$ 23,978,417	\$ 22,875,451	\$ 21,633,081	\$ 19,719,372
CHANGE IN NET ASSETS:				
Governmental Activities.....	\$ 839,236	\$ 805,101	\$ 643,816	\$ (774,906)
Business-Type Activities.....	873,494	(102,890)	(212,832)	(2,147,532)
TOTAL PRIMARY GOVERNMENT	\$ 1,712,730	\$ 702,211	\$ 430,984	\$ (2,922,438)

Notes:

Balances have been restated for prior period adjustments, corrections, and reclassifications, when practical.

For comparative purposes, data for fiscal years 2002 and 2003 have not been restated for the effects of reclassifying the "Intergovernmental" expense function to other functions.

2002

\$ (20,878,280)
(2,724,365)
\$ (23,602,645)

\$ 7,961,718
6,413,916
1,640,433
—
895,414
1,451,767
18,363,248
368,588
50,745
72,262
—
33
743,821
19,598,697

—
346,891
2,475
(743,821)
(394,455)
\$ 19,204,242

\$ (1,279,583)
(3,118,820)
\$ (4,398,403)

STATE OF OHIO**CHANGES IN FUND BALANCES FOR GOVERNMENTAL FUNDS
FOR THE LAST TEN FISCAL YEARS***(modified accrual basis of accounting)**(dollars in thousands)*

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
REVENUES:										
Income Taxes.....	\$ 9,726,268	\$ 9,398,979	\$ 8,479,900	\$ 8,210,130	\$ 7,982,461	\$ 8,302,892	\$ 8,098,155	\$ 7,143,344	\$ 6,828,242	\$ 5,879,016
Sales Taxes.....	7,623,513	8,135,552	7,915,493	6,470,643	6,385,248	6,248,705	6,233,089	5,834,299	5,560,402	5,262,460
Corporate and Public Utility Taxes...	2,359,337	1,838,883	1,755,736	1,682,943	1,640,433	1,726,263	1,697,970	1,817,641	1,969,190	1,897,439
Motor Vehicle Fuel Taxes.....	1,850,940	1,753,389	1,631,632	1,462,608	1,451,767	1,457,454	1,459,374	1,445,679	1,399,948	1,351,476
Cigarette Taxes.....	1,084,143	577,698	557,543	599,943	281,292	282,481	287,710	290,566	296,645	298,407
Other Taxes.....	645,857	651,647	641,274	649,027	614,122	647,857	625,376	626,939	593,906	574,462
Licenses, Permits and Fees.....	2,137,549	1,851,739	1,804,291	1,564,429	1,521,736	1,219,605	1,156,379	1,137,577	1,109,895	1,073,907
Sales, Services and Charges.....	77,071	83,846	85,547	87,628	94,597	83,891	86,981	81,731	76,091	79,051
Federal Government.....	15,421,095	14,640,717	13,893,741	12,791,973	11,734,436	10,433,668	9,321,234	8,697,800	8,349,038	8,454,831
Tobacco Settlement.....	294,725	321,050	316,322	369,619	368,588	315,812	412,270	—	—	—
Escheat Property.....	145,695	118,719	103,767	84,642	52,628	—	—	—	—	—
Investment Income.....	440,623	228,186	110,876	121,592	282,457	486,817	443,566	554,915	554,523	418,799
Other	627,312	640,076	577,637	526,164	635,812	514,544	481,856	481,748	473,432	436,154
TOTAL REVENUES.....	42,434,128	40,240,481	37,873,759	34,621,341	33,045,577	31,719,989	30,303,960	28,112,239	27,211,312	25,726,002
EXPENDITURES:										
Current Operating:										
Primary, Secondary and										
Other Education.....	11,026,085	10,377,748	10,127,804	8,451,164	8,142,972	7,194,883	6,634,181	6,403,978	5,927,471	5,449,086
Higher Education Support.....	2,499,074	2,369,279	2,386,570	2,408,059	2,449,614	506,511	439,137	377,868	354,530	422,482
Public Assistance and Medicaid....	14,907,511	14,240,939	13,617,263	12,731,148	11,854,582	10,894,942	9,488,379	8,561,652	8,462,208	8,367,021
Health and Human Services.....	3,461,571	3,276,589	3,098,669	2,894,321	2,792,890	2,555,221	2,613,853	2,548,360	2,485,176	2,328,762
Justice and Public Protection.....	3,055,124	2,903,061	2,522,823	2,348,232	2,378,120	2,232,421	2,167,402	2,035,739	1,870,507	1,761,521
Environmental Protection and										
Natural Resources.....	395,016	379,273	365,511	369,119	355,576	340,574	354,180	330,069	315,522	299,607
Transportation.....	2,185,928	2,077,669	1,807,912	1,942,040	1,897,807	1,756,201	1,680,736	1,497,553	1,494,130	1,465,258
General Government.....	792,645	585,161	493,237	501,966	733,591	468,791	575,576	661,011	625,275	528,592
Community and Economic										
Development.....	3,549,065	3,362,574	3,380,557	718,088	748,185	541,166	452,516	398,905	391,893	344,950
Intergovernmental	—	—	—	3,573,227	3,563,306	3,361,184	3,257,632	2,898,094	2,735,799	2,570,501
Capital Outlay.....	485,904	466,913	458,118	498,066	465,843	411,817	629,753	1,256,271	1,248,346	1,138,286
Debt service:										
Principal.....	1,126,643	1,162,970	877,116	815,034	783,411	765,832	697,880	673,592	620,862	644,315
Interest.....	332,622	253,260	458,330	435,970	410,193	371,705	356,115	350,533	401,556	389,633
TOTAL EXPENDITURES.....	43,817,188	41,455,436	39,593,910	37,686,434	36,576,090	31,401,248	29,347,340	27,993,625	26,933,275	25,710,014
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....										
	(1,383,060)	(1,214,955)	(1,720,151)	(3,065,093)	(3,530,513)	318,741	956,620	118,614	278,037	15,988

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
OTHER FINANCING SOURCES (USES):										
Bonds and Certificates of										
Participation Issued.....	1,524,269	1,347,285	1,574,566	1,405,000	1,200,000	903,828	1,102,374	1,270,485	871,309	1,296,255
Refunding Bonds Issued.....	156,240	706,835	247,297	1,025,040	341,451	504,786	—	173,500	339,431	342,661
Payment to Refunded Bond										
Escrow Agents.....	(172,770)	(768,952)	(260,146)	(1,091,881)	(339,042)	(499,750)	—	(173,376)	(338,895)	(341,716)
Premiums.....	71,475	142,926	111,270	188,952	37,124	—	—	—	—	—
Discounts.....	—	(94)	(7,923)	(33,649)	(2)	—	—	—	—	—
Capital Leases.....	4,959	335	400	3,391	1,480	—	4,924	2,257	13,720	3,970
Transfers-in.....	3,319,821	3,323,250	3,246,329	3,250,997	3,203,580	3,121,285	3,409,874	3,470,045	3,222,734	3,008,449
Transfers-out.....	(2,501,185)	(2,515,597)	(2,465,180)	(2,495,142)	(2,459,759)	(2,361,079)	(2,648,146)	(2,698,223)	(2,422,736)	(2,202,129)
Transfers to Component Units.....	—	—	—	—	—	(2,250,914)	(1,671,985)	(1,564,910)	(1,520,432)	(1,410,667)
TOTAL OTHER FINANCING SOURCES (USES).....	2,402,809	2,235,988	2,446,613	2,252,708	1,984,832	(581,844)	197,041	479,778	165,131	696,823
NET CHANGE IN FUND BALANCES.....	\$ 1,019,749	\$ 1,021,033	\$ 726,462	\$ (812,385)	\$(1,545,681)	\$ (263,103)	\$ 1,153,661	\$ 598,392	\$ 443,168	\$ 712,811
Debt Service as a Percentage of Noncapital Expenditures.....										
	3.5%	3.6%	3.5%	3.5%	3.4%	3.8%	3.8%	N/A	N/A	N/A
Additional Information:										
Increase (Decrease) for										
Changes in Inventories.....	\$12,636	(\$1,102)	\$1,710	(\$8,143)	\$105	(\$3,961)	\$1,367	(\$2,792)	\$382	\$986
Residual Equity Transfers (Net).....	N/A	N/A	N/A	N/A	N/A	(\$2,168)	(\$3,732)	(\$5,656)	(\$5,147)	(\$5,737)

Notes:

Revenues, expenditures, and other financing sources (uses) have been restated for prior period adjustments, corrections, and reclassifications, when practical. Significant items of note are as follows:

- For comparative purposes, data for fiscal years 1997 through 2001 have not been restated for the following items, which impacted the governmental funds amounts shown for fiscal year 20 and thereafter:
 - The implementation of the reporting provisions of GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*.
 - The reclassification of the State's previously reported Unclaimed Funds Expendable Trust Fund to the General Fund. Accordingly, prior to fiscal year 2002, escheat property revenue had been reported in the General Fund.
 - Expenditure data presented after fiscal year 2001 includes payments to colleges and universities that were reported as "Transfers to Component Units" in previous years.
- For comparative purposes, data for fiscal years 1997 through 2003 have not been restated for the effects of reclassifying the "Intergovernmental" expenditure function to other functions.
- The expenditure data for fiscal years 1997 through 1999 have not been restated for a reclassification of capital outlay expenditures to the "Higher Education Support" function and the "Intergovernmental" expenditure character. Therefore, the debt service as a percentage of noncapital expenditures is not presented for these years since the resulting percentages would not be comparable with subsequent years.

STATE OF OHIO**FUND BALANCES OF GOVERNMENTAL FUNDS
FOR THE LAST TEN FISCAL YEARS***(modified accrual basis of accounting)
(dollars in thousands)*

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
GENERAL FUND:										
Reserved	\$ 617,733	\$ 627,395	\$ 661,238	\$ 557,638	\$ 556,036	\$ 2,154,861	\$ 1,485,966	\$ 1,562,040	\$ 1,518,040	\$ 1,438,917
Unreserved (Deficits).....	1,291,950	649,420	105,333	(452,491)	206,214	(46,466)	1,035,085	1,078,032	1,093,155	880,141
TOTAL GENERAL FUND.....	<u>1,909,683</u>	<u>1,276,815</u>	<u>766,571</u>	<u>105,147</u>	<u>762,250</u>	<u>2,108,395</u>	<u>2,521,051</u>	<u>2,640,072</u>	<u>2,611,195</u>	<u>2,319,058</u>
ALL OTHER GOVERNMENTAL FUNDS:										
Reserved.....	6,371,192	6,194,524	5,240,145	4,863,068	4,684,021	5,149,718	6,009,038	4,653,153	4,092,366	3,736,401
Unreserved (Deficits), reported in:										
Special Revenue Funds.....	(2,048,150)	(2,369,192)	(1,614,473)	(1,229,230)	(586,200)	(1,068,729)	(1,764,304)	(159,344)	35,916	(68,886)
Debt Service Funds.....	—	—	—	(49)	(21)	(473)	—	558	599	950
Capital Projects Funds.....	(165,591)	33,139	(178,063)	(252,928)	(331,359)	(94,797)	(355,200)	(180,739)	(447,492)	(129,842)
TOTAL ALL OTHER GOVERNMENTAL FUNDS.....	<u>4,157,451</u>	<u>3,858,471</u>	<u>3,447,609</u>	<u>3,380,861</u>	<u>3,766,441</u>	<u>3,985,719</u>	<u>3,889,534</u>	<u>4,313,628</u>	<u>3,681,389</u>	<u>3,538,623</u>
TOTAL GOVERNMENTAL FUNDS.....	<u>\$ 6,067,134</u>	<u>\$ 5,135,286</u>	<u>\$ 4,214,180</u>	<u>\$ 3,486,008</u>	<u>\$ 4,528,691</u>	<u>\$ 6,094,114</u>	<u>\$ 6,410,585</u>	<u>\$ 6,953,700</u>	<u>\$ 6,292,584</u>	<u>\$ 5,857,681</u>

Note:

When practical, fund balances reported on the above table have been restated for prior period adjustments, corrections, and reclassifications. However, restatements do not include changes in reporting entity. For comparative purposes, however, the effects of such adjustments and corrections on the revenue and expenditure activity reported for the applicable fiscal years on the "Changes in Fund Balances for Governmental Funds" table and the "Condensed Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund" table may not have been determined for presentation on each of the two respective tables.

STATE OF OHIO

CONDENSED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE GENERAL FUND

FOR THE LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

(dollars in thousands)

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
REVENUES:										
Income Taxes	\$ 8,889,463	\$ 8,563,376	\$ 7,645,597	\$ 7,374,239	\$ 7,129,512	\$ 7,446,990	\$ 7,243,856	\$ 6,389,926	\$ 6,107,084	\$ 5,257,395
Sales Taxes	7,302,441	7,816,395	7,596,254	6,153,743	6,066,023	5,922,333	5,919,129	5,539,780	5,277,997	4,995,691
Corporate and Public Utility Taxes.....	1,774,113	1,468,576	1,381,752	1,302,968	1,276,159	1,604,402	1,604,604	1,718,482	1,862,497	1,794,592
Cigarette Taxes.....	1,084,142	577,671	557,532	599,941	281,290	282,481	287,709	290,563	296,627	298,407
Other Taxes	584,689	591,998	580,143	595,498	556,946	590,225	573,888	578,993	548,188	529,883
Licenses, Permits and Fees	209,054	148,877	121,953	115,199	100,858	101,352	96,954	94,789	96,411	87,511
Sales, Services and Charges	46,067	41,911	44,233	44,899	51,211	40,895	45,738	43,586	38,947	42,031
Federal Government.....	5,526,049	5,724,597	5,904,388	5,251,885	4,563,370	4,508,747	3,993,184	3,658,824	3,385,998	3,563,004
Escheat Property	145,695	118,719	103,767	84,642	52,628	—	—	—	—	—
Investment Income	305,425	140,891	43,029	33,095	145,483	234,590	287,937	399,520	381,574	277,337
Other	177,066	259,019	240,020	192,573	273,750	197,029	189,241	183,221	161,077	168,587
TOTAL REVENUES	26,044,204	25,452,030	24,218,668	21,748,682	20,497,230	20,929,044	20,242,240	18,897,684	18,156,400	17,014,438
EXPENDITURES:										
Current Operating	25,215,213	24,439,150	23,696,295	21,131,783	20,547,608	19,522,704	17,894,051	16,711,404	15,882,598	15,089,141
Intergovernmental	—	—	—	1,294,797	1,227,313	1,189,845	1,081,828	1,033,066	982,955	942,690
Capital Outlay	204	—	—	—	—	—	24,862	15,607	38,806	123,217
Debt Service	536	543	541	2,300	2,286	2,276	2,320	1,794	1,831	528
TOTAL EXPENDITURES	25,215,953	24,439,693	23,696,836	22,428,880	21,777,207	20,714,825	19,003,061	17,761,871	16,906,190	16,155,576
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	828,251	1,012,337	521,832	(680,198)	(1,279,977)	214,219	1,239,179	1,135,813	1,250,210	858,862
OTHER FINANCING SOURCES (USES):										
Bonds Issued.....	629,392	419,349	613,000	470,000	400,000	—	—	—	—	—
Premiums.....	921	26	—	—	6,029	—	—	—	—	—
Capital Leases	4,959	122	260	2,692	1,451	—	2,668	1,575	4,737	1,107
Transfers-in.....	365,326	366,376	543,443	630,122	617,185	207,488	142,267	201,151	180,176	142,605
Transfers-out.....	(1,201,618)	(1,216,051)	(1,019,566)	(991,261)	(977,731)	(1,061,119)	(1,302,412)	(1,308,827)	(1,142,014)	(847,794)
TOTAL OTHER FINANCING SOURCES (USES)	(201,020)	(430,178)	137,137	111,553	46,934	(853,631)	(1,157,477)	(1,106,101)	(957,101)	(704,082)
NET CHANGE IN FUND BALANCES	627,231	582,159	658,969	(568,645)	(1,233,043)	(639,412)	81,702	29,712	293,109	154,780
FUND BALANCES, JULY 1	1,276,815	695,788	105,147	762,250	2,108,395	2,521,051	2,640,072	2,611,195	2,319,058	2,167,739
Increase (Decrease) for Changes in Inventories.....	5,637	(1,132)	2,455	(818)	105	(741)	511	(835)	(972)	(2,252)
Residual Equity Transfers-out.....	—	—	—	—	—	—	—	—	—	—
FUND BALANCES, JUNE 30	\$ 1,909,683	\$ 1,276,815	\$ 766,571	\$ 192,787	\$ 875,457	\$ 1,880,898	\$ 2,722,285	\$ 2,640,072	\$ 2,611,195	\$ 2,320,267

Notes:

The July 1 fund balances, revenues, and expenditures have been restated for prior period adjustments, corrections, and reclassifications, when practical. Significant items of note are as follows:

- For comparative purposes, revenue data for fiscal years 1997 through 2001 have not been restated for the effects of reclassification of the State's previously reported Unclaimed Funds Expendable Trust Fund to the General Fund. Accordingly, prior to fiscal year 2002, escheat property revenue had not been reported in the General Fund.
- Current expenditures presented for fiscal years 1997 through 2001 have been restated to include amounts previously reported as "Transfers to Component Units."
- For comparative purposes, data for fiscal years 1997 through 2003 have not been restated for the effects of reclassifying the "Intergovernmental" expenditure function to other functions.

STATE OF OHIO
TAX REVENUES OF GOVERNMENTAL FUNDS BY MAJOR SOURCE
FOR THE LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(dollars in thousands)

<u>Year</u>	<u>State Income Taxes</u>	<u>State Sales Taxes</u>	<u>Total</u>
2006	\$9,726,268	\$7,623,513	\$17,349,781
2005	9,398,979	8,135,552	17,534,531
2004	8,479,900	7,915,493	16,395,393
2003	8,210,130	6,470,643	14,680,773
2002	7,982,461	6,385,248	14,367,709
2001	8,302,892	6,248,705	14,551,597
2000	8,098,155	6,233,089	14,331,244
1999	7,143,344	5,834,299	12,977,643
1998	6,828,242	5,560,402	12,388,644
1997	5,879,016	5,262,460	11,141,476

STATE OF OHIO
PERSONAL INCOME BY INDUSTRY
AND DIRECT STATE INCOME TAX RATES
FOR THE LAST TEN CALENDAR YEARS

(dollars in millions)

Industry	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Services.....	\$97,988	\$93,224	\$82,694	\$84,835	\$82,306	\$58,012	\$55,182	\$51,987	\$48,511	\$45,475
Manufacturing.....	55,000	54,686	55,520	52,775	52,703	54,255	54,358	53,928	52,317	51,493
Government.....	43,648	42,545	38,966	37,656	35,906	33,385	31,380	26,041	25,120	24,242
Wholesale and Retail Trade.....	34,049	33,379	32,395	31,910	31,735	36,309	34,230	33,276	31,148	29,465
Finance, Insurance, and Real Estate.....	22,251	22,179	20,850	19,534	18,912	16,107	15,163	13,974	12,545	11,525
Construction.....	15,459	14,730	14,110	13,891	13,865	13,075	12,555	11,667	10,822	10,134
Transportation and Public Utilities.....	12,055	11,164	10,725	10,438	10,332	12,972	12,306	11,710	10,933	10,509
Other	84,869	84,867	87,273	80,929	79,960	98,317	90,469	80,337	79,345	79,234
Total Personal Income.....	<u>\$365,319</u>	<u>\$356,774</u>	<u>\$342,533</u>	<u>\$331,968</u>	<u>\$325,719</u>	<u>\$322,432</u>	<u>\$305,643</u>	<u>\$282,920</u>	<u>\$270,741</u>	<u>\$262,077</u>
Direct State Income Tax Rates.....	2.66%	2.63%	2.48%	2.47%	2.46%	2.57%	2.65%	2.51%	2.51%	2.25%

Sources:

U.S. Department of Commerce, Bureau of Economic Analysis
Ohio Department of Taxation

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STATE OF OHIO
SALES TAX REVENUE BY TYPE
FOR THE LAST TEN FISCAL YEARS
(cash basis of accounting)
(dollars in thousands)

Type	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Vendors' Sales.....	\$6,621,450	\$6,957,051	\$6,601,482	\$5,630,678	\$5,322,500	\$4,710,651	\$4,680,221	\$4,385,969	\$4,131,889	\$3,954,565
Motor Vehicles and Watercraft.....	994,121	1,122,538	1,183,196	1,024,026	965,261	1,470,319	1,474,251	1,352,136	1,263,594	1,135,403
Alcoholic Beverages.....	27,118	26,878	24,918	20,341	19,562	18,671	17,547	16,626	16,036	15,446
Delinquencies and Assessments.....	30,354	24,867	25,099	26,389	36,215	37,468	47,663	66,853	136,680	145,673
Permissive Taxes:										
County Levies.....	13,044	12,157	11,984	11,360	10,910	10,854	10,737	10,218	9,843	9,191
Transit Authorities.....	2,929	2,907	2,835	2,764	2,662	2,748	2,670	2,497	2,360	2,182
Total Sales Tax Revenue..	\$7,689,016	\$8,146,398	\$7,849,514	\$6,715,558	\$6,357,110	\$6,250,711	\$6,233,089	\$5,834,299	\$5,560,402	\$5,262,460

Source: Ohio Office of Budget and Management

STATE OF OHIO

RATES FOR STATE INDIVIDUAL INCOME TAX AND SALES TAX FOR THE LAST TEN YEARS

MARGINAL INCOME TAX RATES BY CALENDAR YEAR

Ohio Taxable Income	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
\$0 - \$5,000	0.712%	0.743%	0.743%	0.743%	0.743%	0.691%	0.716%	0.673%	0.713%	0.693%
\$5,001 - \$10,000	1.424%	1.486%	1.486%	1.486%	1.486%	1.383%	1.432%	1.347%	1.426%	1.387%
\$10,001 - \$15,000	2.847%	2.972%	2.972%	2.972%	2.972%	2.766%	2.864%	2.694%	2.853%	2.775%
\$15,001 - \$20,000	3.559%	3.715%	3.715%	3.715%	3.715%	3.458%	3.580%	3.368%	3.566%	3.469%
\$20,001 - \$40,000	4.270%	4.457%	4.457%	4.457%	4.457%	4.148%	4.295%	4.040%	4.279%	4.162%
\$40,001 - \$80,000	4.983%	5.201%	5.201%	5.201%	5.201%	4.841%	5.012%	4.715%	4.993%	4.857%
\$80,001 - \$100,000	5.693%	5.943%	5.943%	5.943%	5.943%	5.531%	5.727%	5.388%	5.706%	5.550%
\$100,001 - \$200,000	6.610%	6.900%	6.900%	6.900%	6.900%	6.422%	6.650%	6.255%	6.624%	6.444%
\$200,001 & above	7.185%	7.500%	7.500%	7.500%	7.500%	6.980%	7.228%	6.799%	7.201%	7.004%

SALES TAX RATES BY FISCAL YEAR

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Base State Sales Tax Rates	5.50%	6.00%	6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

Source: Ohio Department of Taxation

STATE OF OHIO
STATE INDIVIDUAL INCOME TAX RATES
FOR THE LAST TEN CALENDAR YEARS

<u>Year</u>	<u>Top Rate for Income in Excess of \$200,000</u>	<u>Personal Exemption for Taxpayer and Spouse</u>	<u>Dependent Exemption</u>	<u>Exemption Credit per Taxpayer, Spouse, and Dependent</u>	<u>Average Effective Rate(A)</u>
2005	7.185%	\$1,350	\$1,350	\$20	2.66%
2004	7.500%	1,300	1,300	20	2.64%
2003	7.500%	1,250	1,250	20	2.48%
2002	7.500%	1,200	1,200	20	2.47%
2001	7.500%	1,150	1,150	20	2.46%
2000	6.980%	1,100	1,100	20	2.57%
1999	7.228%	1,050	1,050	20	2.65%
1998	6.799%	950	1,050	20	2.51%
1997	7.201%	850	1,050	20	2.51%
1996	7.004%	750	850	20	2.25%

Sources:

U.S. Department of Commerce, Bureau of Economic Analysis
Ohio Department of Taxation

Note:

(A) The average effective rate is calculated by dividing individual income tax revenue (cash basis) for the subsequent fiscal year by personal income for the calendar year.

STATE OF OHIO

STATE INDIVIDUAL INCOME TAX RETURNS AND LIABILITY BY INCOME LEVEL FOR TAX YEAR 2004 WITH COMPARATIVES FOR TAX YEAR 1995 (NINE YEARS AGO)

2004 TAX YEAR (most recent information available)

Income Level	Federal Adjusted Gross Income (in thousands)	Ohio Tax Returns		Ohio Income Tax Liability		Effective Tax Rate (A)
		Number	Percentage of Total Returns	Tax Receipts (in thousands)	Percentage of Total Taxes	
\$200,001 & Above	\$89,482,522	102,916	1.94%	\$2,759,540	31.33%	3.08%
\$100,001-\$200,000	40,876,518	313,529	5.91%	1,739,447	19.75%	4.26%
\$80,001-\$100,000	26,109,351	293,684	5.54%	953,310	10.82%	3.65%
\$40,001-\$80,000	77,297,089	1,363,078	25.70%	2,345,712	26.63%	3.03%
\$20,001-\$40,000	41,757,389	1,422,143	26.83%	885,220	10.07%	2.12%
\$15,001-\$20,000	7,599,815	434,644	8.20%	80,369	0.91%	1.06%
\$10,001-\$15,000	5,559,572	445,059	8.39%	33,381	0.38%	0.60%
\$5,001-\$10,000	3,499,452	468,928	8.84%	10,095	0.11%	0.29%
\$5,000 & Under	1,267,923	458,881	8.65%	361	0.00%	0.03%
	<u>\$293,449,631</u>	<u>5,302,862</u>	<u>100.00%</u>	<u>\$8,807,435</u>	<u>100.00%</u>	<u>3.00%</u>

1995 TAX YEAR

Income Level	Federal Adjusted Gross Income (in thousands)	Ohio Tax Returns		Ohio Income Tax Liability		Effective Tax Rate (A)
		Number	Percentage of Total Returns	Tax Receipts (in thousands)	Percentage of Total Taxes	
\$200,001 & Above	\$33,710,790	51,912	1.02%	\$1,311,236	23.64%	3.89%
\$100,001-\$200,000	17,434,217	132,085	2.60%	762,122	13.74%	4.37%
\$80,001-\$100,000	11,118,400	125,532	2.47%	418,629	7.54%	3.77%
\$40,001-\$80,000	60,282,856	1,102,169	21.69%	1,884,885	33.98%	3.13%
\$20,001-\$40,000	42,914,866	1,491,967	29.38%	980,143	17.66%	2.28%
\$15,001-\$20,000	9,226,549	527,802	10.39%	120,067	2.16%	1.30%
\$10,001-\$15,000	6,872,764	549,834	10.82%	54,192	0.98%	0.79%
\$5,001-\$10,000	3,976,657	530,048	10.43%	15,361	0.28%	0.39%
\$5,000 & Under	1,494,422	569,139	11.20%	909	0.02%	0.06%
	<u>\$187,031,521</u>	<u>5,080,488</u>	<u>100.00%</u>	<u>\$5,547,544</u>	<u>100.00%</u>	<u>2.97%</u>

Source: Ohio Department of Taxation

Note:

(A) The effective tax rate is calculated by dividing Ohio income tax receipts by federal adjusted gross income.

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**WORKERS' COMPENSATION ENTERPRISE FUND
ACTIVE EMPLOYERS, PREMIUM AND ASSESSMENT INCOME
AND ACTUAL AVERAGE COLLECTED PREMIUM RATE
FOR THE LAST TEN FISCAL YEARS**

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Active Employers by Type										
Private.....	283,038	283,733	283,620	278,494	272,195	268,485	268,539	263,384	269,637	278,444
Public (Local).....	3,771	3,765	3,733	3,717	3,687	3,655	3,649	3,809	3,793	3,644
Public (State).....	126	129	126	129	128	129	127	123	124	121
Self-Insured.....	1,136	1,127	1,104	1,092	1,181	1,163	1,327	1,245	1,210	1,159
Black Lung.....	36	37	36	36	37	39	37	41	42	45
Marine Fund.....	91	82	90	87	78	97	93	86	120	112
Total.....	<u>288,198</u>	<u>288,873</u>	<u>288,709</u>	<u>283,555</u>	<u>277,306</u>	<u>273,568</u>	<u>273,772</u>	<u>268,688</u>	<u>274,926</u>	<u>283,525</u>
Premium & Assessment Income <i>(dollars in thousands)</i>										
Premium Income.....	\$1,762,823	\$1,732,563	\$1,743,766	\$1,723,294	\$1,880,463	\$1,606,123	\$2,287,884	\$1,642,210	\$1,435,927	\$1,628,858
Assessment Income.....	410,504	536,641	488,889	508,039	482,222	414,935	432,398	389,817	391,690	417,223
Provision for Uncollectibles.....	(70,038)	(68,070)	(105,873)	(56,395)	(66,553)	(65,454)	(77,270)	(29,387)	2,442	(86,563)
Total Premium & Assessment Income.....	<u>\$2,103,289</u>	<u>\$2,201,134</u>	<u>\$2,126,782</u>	<u>\$2,174,938</u>	<u>\$2,296,132</u>	<u>\$1,955,604</u>	<u>\$2,643,012</u>	<u>\$2,002,640</u>	<u>\$1,830,059</u>	<u>\$1,959,518</u>
Actual Average Collected Premium Rate per \$100 of Payroll:										
Private Employers.....	\$1.74	\$1.77	\$1.71	\$1.65	\$1.65	\$1.69	\$1.83	\$2.00	\$2.02	\$2.21
Public Employers-Taxing Districts.....	1.60	1.77	1.74	1.66	1.53	1.49	1.41	1.46	1.65	1.79

Sources:

- Ohio Bureau of Workers' Compensation Year-End Statistics Report
- Ohio Bureau of Workers' Compensation Actuarial Report

STATE OF OHIO
LOTTERY COMMISSION ENTERPRISE FUND
TICKET SALES BY MAJOR GAME TYPE
FOR THE LAST TEN FISCAL YEARS
(dollars in millions)

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Online Games:										
Pick 3.....	\$ 377.3	\$ 387.7	\$ 396.8	\$ 401.8	\$ 409.2	\$ 419.0	\$ 427.3	\$ 399.4	\$ 421.1	\$ 435.6
Pick 4.....	175.7	170.1	165.2	154.2	154.6	150.7	144.6	125.1	124.0	116.5
Buckeye 5/Rolling Cash 5	72.6	74.8	66.6	68.9	62.4	56.5	62.2	69.9	73.5	78.8
Super Lotto	76.3	113.0	143.8	160.7	297.9	262.5	336.6	364.4	384.9	410.6
Kicker.....	21.6	19.9	24.5	27.3	45.0	42.9	52.9	57.2	60.5	63.5
Mega Millions.....	223.4	176.4	191.8	176.2	16.5	—	—	—	—	—
Total Online Games.....	946.9	941.9	988.7	989.1	985.6	931.6	1,023.6	1,016.0	1,064.0	1,105.0
Instant Games.....	1,274.0	1,217.2	1,166.0	1,089.1	997.5	988.3	1,126.8	1,128.7	1,131.8	1,195.0
Total Ticket Sales.....	<u>\$ 2,220.9</u>	<u>\$ 2,159.1</u>	<u>\$ 2,154.7</u>	<u>\$ 2,078.2</u>	<u>\$ 1,983.1</u>	<u>\$ 1,919.9</u>	<u>\$ 2,150.4</u>	<u>\$ 2,144.7</u>	<u>\$ 2,195.8</u>	<u>\$ 2,300.0</u>

Source: Ohio Lottery Commission

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**RATIOS OF OUTSTANDING DEBT BY TYPE
FOR THE LAST TEN FISCAL YEARS**

(dollars in thousands)

As of June 30,	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Revenue Bonds	Special Obligation Bonds	Certificates of Participation	Capital Leases	Revenue Bonds	Capital Leases			
2006	\$6,893,521	\$720,675	\$3,317,325	\$90,389	\$3,366	\$135,215	\$12	\$11,160,503	3.06%	\$974
2005	6,039,203	591,888	3,699,936	92,142	2,471	151,063	205	10,576,908	2.96%	923
2004	5,420,711	607,958	3,914,168	6,480	3,460	158,578	30,368	10,141,723	2.96%	887
2003	4,603,842	450,598	4,093,614	7,370	4,888	167,310	44,151	9,371,773	2.82%	821
2002	3,771,129	297,638	4,389,102	9,900	3,933	190,723	57,171	8,719,596	2.68%	766
2001	3,034,037	218,900	4,731,842	12,305	4,722	202,614	199	8,204,619	2.54%	722
2000	2,461,673	232,785	4,973,657	14,590	6,190	213,963	3,072	7,905,930	2.59%	697
1999	1,962,402	224,760	5,062,344	16,765	6,087	223,679	3,733	7,499,770	2.65%	663
1998	1,568,183	236,805	4,831,558	18,615	14,035	232,147	16,674	6,918,017	2.56%	613
1997	1,598,596	171,595	4,664,837	26,630	12,072	242,278	15,625	6,731,633	2.57%	599

Note:

Balances have been restated for prior period adjustments, corrections, and reclassifications, when practical.

STATE OF OHIO

RATIOS OF GENERAL AND SPECIAL OBLIGATION BONDED DEBT OUTSTANDING FOR THE LAST TEN FISCAL YEARS

Bonded Debt (dollars in thousands)						
As of June 30,	General Obligation Bonds	Special Obligation Bonds	Less Amount Reserved for Debt Service	Net Bonded Debt	Percentage of Personal Income	Per Capita Net Bonded Debt
2006	\$6,893,521	\$3,317,325	\$10,994	\$10,199,852	2.79%	\$890
2005	6,039,203	3,699,936	39,877	9,699,262	2.72%	846
2004	5,420,711	3,914,168	71,736	9,263,143	2.70%	810
2003	4,603,842	4,093,614	102,055	8,595,401	2.59%	753
2002	3,771,129	4,389,102	94,323	8,065,908	2.48%	708
2001	3,034,037	4,731,842	108,591	7,657,288	2.37%	674
2000	2,461,673	4,973,657	112,300	7,323,030	2.40%	646
1999	1,962,402	5,062,344	118,549	6,906,197	2.44%	611
1998	1,568,183	4,831,558	141,230	6,258,511	2.31%	555
1997	1,598,596	4,664,837	254,751	6,008,682	2.29%	534

Note:

This table includes general and special obligation bonds for which debt service payments have been made from the following combining funds in the Debt Service and Capital Projects Funds. Balances have been restated for prior period adjustments, corrections, and reclassifications, when practical.

Debt Service Fund:

- Coal Research/Development General Obligations
- Improvements General Obligations
- Highway Improvements General Obligations
- Development General Obligations
- Highway General Obligations
- Public Improvements General Obligations
- Vietnam Conflict Compensation General Obligations
- Local Infrastructure Improvements General Obligations
- State Projects General Obligations
- Highway Capital Improvements General Obligations
- Higher Education Capital Facilities General Obligations
- Common Schools Capital Facilities General Obligations
- Conservation Projects General Obligations
- Chapter 154 Special Obligations
- School Building Program Special Obligations
- Ohio Building Authority Special Obligations

Capital Projects Fund:

- Mental Health/Mental Retardation Facilities Improvements
- Parks and Recreation Improvements
- Adult Correctional Building Improvements
- Highway Safety Building Improvements
- Ohio Parks and Natural Resources
- Highway Capital Improvement

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**ANNUAL LIMITATION ON DEBT SERVICE EXPENDITURES (BUDGETARY BASIS)
FOR THE LAST TEN FISCAL YEARS**

(dollars in thousands)

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Debt Service Expenditures.....	\$1,128,592	\$1,097,800	\$1,013,200	\$959,490	\$926,142	\$918,248	\$871,314	\$843,207	\$771,015	\$726,496
General Revenue Fund (GRF) Revenues and Transfers from the Lottery Enterprise Fund.....	\$26,492,278	\$26,195,600	\$24,678,900	\$23,055,920	\$22,072,703	\$21,921,276	\$20,711,678	\$19,736,608	\$18,833,028	\$17,964,425
Calculation of Annual 5% Debt Service Cap.....	\$1,324,614	\$1,309,780	\$1,233,945	\$1,152,796	\$1,103,635	\$1,096,064	\$1,035,584	\$986,830	\$941,651	\$898,221
Amount Under the Debt Service Expenditure Cap.....	\$196,022	\$211,980	\$220,745	\$193,306	\$177,493	\$177,816	\$164,270	\$143,623	\$170,636	\$171,725
Ratio of Debt Service Expenditures to Total GRF Revenues and Lottery Transfers.....	4.26%	4.19%	4.11%	4.16%	4.20%	4.19%	4.21%	4.27%	4.09%	4.04%

Limitations on Debt

A 1999 amendment to the Ohio Constitution provides an annual debt service "cap" on general obligation bonds and other direct obligations payable from the General Revenue Fund (GRF) or net state lottery proceeds. Generally, such bonds may not be issued if the future fiscal year debt service on the new bonds and previously issued bonds exceeds five percent of total estimated GRF revenues plus net state lottery proceeds during the fiscal year of issuance. Application of the cap may be waived in a particular instance by a three-fifths vote of each house of the General Assembly and may be changed by future constitutional amendments. Direct obligations of the State include, for example, special obligation bonds issued by the Ohio Building Authority and the Treasurer of State that are paid from GRF appropriations, but exclude bonds such as highway bonds that are paid from highway user receipts.

STATE OF OHIO
REVENUE BOND COVERAGE
FOR THE LAST TEN FISCAL YEARS
(dollars in thousands)

Economic Development and Revitalization Project Revenue Bonds
Issuer: Treasurer of State

Fiscal Year	Liquor Control Enterprise Fund			Debt Service Requirements			
	Gross Liquor Revenues	Direct Operating Expenses Exclusive of Depreciation	Net Revenue Available For Debt Service	Principal	Interest	Total	Coverage
2006	\$606,905	\$422,577	\$184,328	\$10,950	\$20,914	\$31,864	5.78
2005	556,213	400,878	155,335	9,130	19,170	28,300	5.49
2004	520,161	374,275	145,886	8,195	15,627	23,822	6.12
2003	493,195	354,318	138,877	5,415	11,898	17,313	8.02
2002	470,515	338,926	131,589	5,060	11,074	16,134	8.16
2001	454,268	327,083	127,185	4,740	11,392	16,132	7.88
2000	428,085	310,620	117,465	4,450	11,685	16,135	7.28
1999	397,018	289,853	107,165	4,175	11,952	16,127	6.65
1998	380,791	276,085	104,706	3,790	12,189	15,979	6.55
1997	366,636	270,525	96,111	9,330	6,738	16,068	5.98

Infrastructure Bank Revenue Bonds
Issuer: Treasurer of State

Fiscal Year	Highway Operating Fund			Debt Service Requirements			
	GARVEE Receipts(A)	Direct Operating Expenses	Net Revenue Available For Debt Service	Principal	Interest	Total	Coverage
2006	\$73,373	N/A	\$73,373	\$60,840	\$13,628	\$74,468	0.99
2005	66,592	N/A	66,592	53,045	14,020	67,065	0.99
2004	65,542	N/A	65,542	38,380	11,459	49,839	1.32
2003	49,409	N/A	49,409	37,965	11,653	49,618	1.00
2002	27,414	N/A	27,414	20,690	7,417	28,107	0.98
2001	11,454	N/A	11,454	7,825	3,606	11,431	1.00
2000	10,140	N/A	10,140	6,320	3,816	10,136	1.00
1999	10,931	N/A	10,931	6,775	4,001	10,776	1.01

(Continued)

Notes:

(A) The State first issued the Infrastructure Bank Revenue Bonds in fiscal year 1999. GARVEE stands for Grant Anticipation Revenue Vehicles, which are capital market borrowings repaid by federal transportation funds deposited in the State's Highway Operating Fund.

STATE OF OHIO
REVENUE BOND COVERAGE
FOR THE LAST TEN FISCAL YEARS
(dollars in thousands)
(Continued)

Ohio Building Authority Revenue Bonds

Fiscal Year	Ohio Building Authority Enterprise Fund			Debt Service Requirements			
	Gross Revenues(B)	Direct Operating Expenses Exclusive of Depreciation	Net Revenue Available For Debt Service	Principal	Interest	Total	Coverage
2006	\$27,980	\$25,165	\$2,815	\$2,047	\$298	\$2,345	1.20
2005	27,257	26,562	695	1,691	408	2,099	0.33
2004	26,484	26,881	(397)	3,730	5,544	9,274	N/A
2003	27,388	29,330	(1,942)	3,531	1,394	4,925	N/A
2002	32,488	32,031	457	3,359	1,565	4,924	0.09
2001	31,106	30,598	508	3,194	1,728	4,922	0.10
2000	30,999	33,862	(2,863)	3,039	1,882	4,921	N/A
1999	29,797	29,097	700	2,893	2,029	4,922	0.14
1998	31,018	25,270	5,748	2,736	2,264	5,000	1.15
1997	27,929	26,913	1,016	3,480	1,801	5,281	0.19

Bureau of Workers' Compensation Revenue Bonds
Issuer: Ohio Building Authority

Fiscal Year	Workers' Compensation Enterprise Fund			Debt Service Requirements			
	Gross Revenues(B)	Direct Operating Expenses Exclusive of Depreciation	Net Revenue Available For Debt Service	Principal	Interest	Total	Coverage
2006	\$2,882,383	\$2,002,722	\$879,661	\$13,190	\$6,472	\$19,662	44.74
2005	3,201,561	3,229,197	(27,636)	5,300	6,578	11,878	N/A
2004	3,388,523	3,056,227	332,296	—	6,183	6,183	53.74
2003	2,759,594	4,070,231	(1,310,637)	10,000	8,175	18,175	N/A
2002	1,946,105	4,547,191	(2,601,086)	9,000	8,571	17,571	N/A
2001	2,549,227	4,460,581	(1,911,354)	8,000	8,915	16,915	N/A
2000	4,361,511	3,128,723	1,232,788	7,000	9,209	16,209	76.06
1999	3,625,174	2,462,056	1,163,118	6,000	9,455	15,455	75.26
1998	5,115,778	5,891,409	(775,631)	5,000	9,655	14,655	N/A
1997	4,348,344	2,696,867	1,651,477	4,000	9,807	13,807	119.61

Notes (Continued):

(B) Gross revenues consist of operating revenues and investment income.

STATE OF OHIO
DEMOGRAPHIC AND ECONOMIC STATISTICS
FOR THE LAST TEN CALENDAR YEARS

Calendar Year	Population <i>(in thousands)</i>				Per Capita Personal Income			Civilian Labor Force			
	U.S.	Change from Prior Period	Ohio	Change from Prior Period	U.S.	Ohio	Ohio as a Percentage of U.S.	Ohioans Employed	Ohio's Unemployment Rate	Public School Enrollment in Ohio <i>(in thousands)</i>	Motor Vehicles Registered in Ohio
2005	296,410	2,755	11,464	5	\$34,495	\$31,867	92.4%	6,792,314	5.9%	1,845	12,017,517
2004	293,655	2,866	11,459	21	33,041	31,135	94.2%	6,732,896	6.1%	1,844	12,192,202
2003	290,789	2,848	11,438	28	31,487	29,947	95.1%	6,668,862	6.1%	1,838	12,083,529
2002	287,941	2,839	11,410	22	30,814	29,094	94.4%	6,688,303	5.7%	1,831	12,064,420
2001	285,102	2,910	11,388	24	30,575	28,602	93.5%	6,757,667	4.3%	1,835	11,888,533
2000	282,192	3,152	11,364	29	29,845	28,373	95.1%	6,835,688	4.1%	1,836	11,740,513
1999	279,040	3,186	11,335	23	27,939	26,965	96.5%	6,746,632	4.3%	1,842	11,581,700
1998	275,854	3,207	11,312	35	26,883	25,011	93.0%	6,660,094	4.3%	1,847	11,399,641
1997	272,647	3,253	11,277	34	25,334	24,008	94.8%	6,540,651	4.6%	1,845	11,196,310
1996	269,394	3,116	11,243	40	24,175	23,310	96.4%	6,437,192	4.9%	1,838	11,023,868

Sources:

- U.S. Census Bureau for population information
- Bureau of Economic Analysis for personal income and employment information
- Ohio Department of Job and Family Services for unemployment rates
- Ohio Department of Education for school enrollment
- Ohio Department of Public Safety for motor vehicle registrations

STATE OF OHIO
PRINCIPAL EMPLOYERS
FOR CALENDAR YEARS 2005 AND 1995

Employer	2005			1995(B)		
	Employees	Rank	Percentage of Total State Employment	Employees	Rank	Percentage of Total State Employment
United States Government (A)	80,502	1	1.19%	92,286	1	1.43%
State of Ohio	58,570	2	0.86%	63,145	2	0.98%
Wal-Mart Stores	50,000	3	0.74%	15,100	10	0.23%
Cleveland Clinic Health System	34,800	4	0.51%			
Kroger Company	34,130	5	0.50%	21,700	5	0.34%
University Hospitals Health System	25,000	6	0.37%			
The Ohio State University	24,400	7	0.36%	21,663	6	0.34%
Catholic Healthcare Partners	23,000	8	0.34%			
General Motors Corporation	19,300	9	0.28%	63,200	3	0.98%
General Electric Company	17,000	10	0.25%	18,500	7	0.29%
JP Morgan Chase & Co	17,000	10	0.25%			
Ford Motor Company				24,000	4	0.37%
University of Cincinnati				18,397	8	0.29%
Kmart Corporation				17,300	9	0.27%

Sources:

- U.S. Department of Commerce, Bureau of Economic Analysis
- U.S. Census Bureau
- Ohio Department of Development, Office of Strategic Research
- Ohio Department of Administrative Services
- The Ohio State University, University Resource Planning and Institutional Analysis
- University of Cincinnati, Controller's Office

Notes:

- (A) Calendar year 2004 was the most recent year for which data was available. Employment data by state for the federal government is only available for even-numbered years.
- (B) Calendar year 1995 was the most recent year for which data was available for the required nine year comparison.

STATE OF OHIO

FULL-TIME AND PART-TIME PERMANENT STATE EMPLOYEES DURING THE MONTH OF JUNE BY FUNCTION/PROGRAM FOR THE LAST TEN FISCAL YEARS

Function/Program	Number of Employees									
	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Primary, Secondary and Other Education.....	1,194	1,186	1,201	1,168	1,182	1,129	1,052	1,001	973	923
Higher Education Support.....	91	81	83	94	89	83	78	79	82	95
Public Assistance and Medicaid.....	3,299	3,272	3,115	3,621	3,493	3,673	3,746	3,791	3,901	3,925
Health and Human Services.....	10,665	11,037	11,144	10,984	11,036	11,443	11,511	11,682	11,866	12,174
Justice and Public Protection.....	23,599	23,683	23,319	23,705	24,138	25,627	25,229	24,797	23,992	23,311
Environmental Protection and Natural Resources.....	3,095	3,146	3,232	3,253	3,311	3,514	3,492	3,510	3,585	3,602
Transportation.....	5,831	5,808	5,819	5,899	5,905	5,912	6,064	6,396	6,501	6,596
General Government.....	5,419	5,362	5,400	5,350	5,439	5,537	5,382	5,386	5,342	5,462
Community and Economic Development.....	955	1,029	1,007	1,009	1,095	1,097	1,077	1,052	1,076	1,062
Workers' Compensation.....	2,548	2,668	2,675	2,759	2,815	2,938	3,029	3,044	3,163	3,478
Lottery Commission.....	331	335	339	345	358	358	352	359	363	363
Unemployment Compensation.....	564	590	613	(A)						
Other.....	979	972	1,018	1,060	1,080	1,056	992	958	951	932
Total.....	58,570	59,169	58,965	59,247	59,941	62,367	62,004	62,055	61,795	61,923

Source:
Ohio Department of Administrative Services

Note:

(A) For fiscal year 2003 and prior, the number of individuals employed in the Unemployment Compensation Program is included in the number of employees reported for the Public Assistance and Medicaid Function.

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OPERATING INDICATORS BY FUNCTION/PROGRAM
FOR THE LAST TEN FISCAL YEARS

Function/Program	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<i>Primary, Secondary and Other Education</i>										
Ohio Department of Education:										
Fall Student Enrollment (Public Schools).....	1,842,943	1,845,351	1,843,898	1,838,068	1,830,958	1,834,888	1,836,491	1,842,102	1,846,984	1,844,621
Public School Districts (A).....	610	612	611	611	611	611	611	611	611	611
Community School Districts (A).....	293	248	164	129	93	71	48	15	(B)	(B)
Vocational School Districts.....	49	49	49	49	49	49	49	49	49	49
High School Graduation Rate (by School year).....	(C)	86.2%	85.9%	84.3%	82.7%	81.1%	80.6%	80.6%	80.2%	79.8%
<i>Higher Education Support</i>										
Ohio Board of Regents:										
Student Enrollment at State-Assisted Institutions....	455,786	457,333	457,281	450,470	445,879	428,880	415,948	420,458	408,648	410,745
State-Assisted Institutions.....	39	39	38	38	38	38	38	38	38	40
Ohio Instructional Grant Recipients.....	106,310	104,512	102,227	100,737	95,070	88,473	92,070	86,020	95,606	79,455
Student Choice Grant Program Recipients.....	58,656	57,621	55,859	54,959	53,646	51,966	50,254	48,400	46,570	46,685
<i>Public Assistance and Medicaid</i>										
Ohio Department of Job and Family Services:										
Individuals with Medicaid Coverage.....	1,730,544	1,687,465	1,618,900	1,527,076	1,380,196	1,676,157	1,409,705	1,387,581	1,410,020	1,486,389
Individuals Receiving Cash Assistance (OWF).....	180,253	190,265	193,943	194,320	198,451	215,821	255,229	294,035	(E)	(E)
Individuals on ODJFS Medicaid Waiver.....	10,135	10,391	10,066	9,433	7,608	8,062	7,531	6,869	5,049	4,697
Ohio Department of Aging:										
Individuals on PASSPORT Waiver.....	33,279	31,656	29,242	26,698	24,689	24,488	22,720	21,920	21,096	19,828
Ohio Department of Mental Retardation and Developmental Disabilities:										
Individuals on DMR Waiver.....	14,978	12,438	10,828	9,859	6,410	5,661	5,593	5,588	4,367	2,749
<i>Health and Human Services</i>										
Ohio Department of Alcohol & Drug Addiction Services:										
Clients Treated (D).....	(C)	93,919	89,389	89,894	92,941	80,216	73,024	97,007	95,221	93,522
Ohio Department of Aging:										
Clients Served-PASSPORT.....	33,042	31,499	29,093	27,055	24,742	24,488	22,720	21,920	21,096	19,828
Clients Served-Congregate Meals.....	71,522	70,817	75,279	77,478	75,883	68,859	66,921	65,547	63,494	66,032
Clients Served-Home Delivered Meals.....	52,317	39,926	46,304	44,853	44,726	39,721	39,339	37,533	38,281	38,129
Clients Served-Transportation Provided.....	32,558	29,756	30,517	31,421	30,670	32,951	34,519	33,514	33,743	35,154
Ohio Department of Health:										
Average Monthly Caseload-Women, Infants, & Children.....	276,757	272,632	267,300	255,804	253,923	247,092	245,195	245,994	250,815	254,668
Ohio Department of Mental Health:										
Clients Served.....	7,771	7,669	7,486	7,427	7,775	6,990	7,223	7,153	7,007	7,291
Facilities' Admissions.....	6,691	6,584	6,399	6,307	6,641	5,847	6,006	5,950	5,727	5,944
Facilities' Average Daily Residence Population.....	1,048	1,034	1,046	1,056	1,084	1,109	1,156	1,187	1,187	1,278

Function/Program	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<i>Health and Human Services (Continued)</i>										
Ohio Department of Mental Retardation and Developmental Disabilities:										
Individuals Served.....	(C)	(C)	335,814	342,678	375,503	390,130	332,351	(E)	(E)	(E)
Facilities' Average Daily Residence Population.....	1,605	1,659	2,826	2,979	3,017	3,079	3,154	(E)	(E)	(E)
<i>Justice and Public Protection</i>										
Ohio Department of Public Safety:										
Crashes Investigated.....	(C)	78,952	82,964	84,340	80,641	79,204	83,493	79,364	77,071	79,591
Total Arrests.....	(C)	(C)	(C)	900,213	995,817	947,785	907,198	900,238	853,057	770,660
Ohio Department of Rehabilitation and Correction:										
Inmate Population.....	46,356	43,928	43,889	45,216	44,729	45,505	46,619	48,171	47,808	45,962
<i>Transportation</i>										
Ohio Department of Transportation:										
Pavement Resurfacing (in miles):										
Two-Lane.....	1,502	2,535	1,280	1,275	728	753	749	(E)	(E)	(E)
Four-Lane.....	252	563	234	233	147	201	104	(E)	(E)	(E)
Interstate.....	229	371	134	4	75	103	147	(E)	(E)	(E)
<i>Workers' Compensation</i>										
Ohio Bureau of Workers' Compensation:										
Claims Filed.....	185,232	197,083	207,847	229,307	234,986	261,987	280,990	285,504	294,696	287,986
Open Claims.....	1,664,368	1,792,944	1,930,550	2,157,516	2,224,466	2,299,532	2,358,462	2,402,920	2,405,116	2,432,001
<i>Lottery</i>										
Ohio Lottery Commission:										
Prize Awards Paid (in billions).....	\$1.31	\$1.28	\$1.28	\$1.21	\$1.15	\$1.11	\$1.27	\$1.26	\$1.24	\$1.31
Bonuses and Commissions Paid (in millions).....	139.8	\$133.8	\$132.8	\$137.0	\$126.6	\$120.2	\$135.0	\$134.6	\$137.8	\$144.7
Transfers to										
Lottery Profits Education Fund (in millions).....	646.2	\$645.1	\$655.6	\$641.4	\$635.2	\$637.0	\$686.0	\$696.3	\$723.9	\$748.5
<i>Unemployment Compensation</i>										
Ohio Department of Job and Family Services:										
Initial Claims.....	395,716	689,412	750,783	812,169	842,819	724,569	483,674	542,961	567,135	594,764
Continuing Claims.....	4,990,563	5,352,206	6,395,391	6,733,498	6,895,871	4,823,773	3,521,349	3,798,915	3,705,906	4,206,484

Sources: Various state agencies, as noted above.

Notes:

- (A) The number of school districts include only those with enrollment.
- (B) In fiscal year 1999, community schools began operating in the State.
- (C) Recent data from the source was not available, as of the date of publication.
- (D) In fiscal year 2000, the Ohio Department of Alcohol & Drug Addiction Services began using the Multi-Agency Community Services Information System, which tracks clients served rather than services provided. The change in the tracking methodology resulted in the large decrease in the number of clients reported as being treated between fiscal years 1999 and 2000.
- (E) Data for the year indicated was not readily available.

STATE OF OHIO
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
FOR THE LAST TEN FISCAL YEARS

Function/Program	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<i>Health and Human Services</i>										
Mental Retardation and Developmental Disabilities Institutions.....	10	12	12	12	12	12	12	12	12	12
Mental Health Institutions.....	9	9	9	9	9	9	9	9	9	9
<i>Justice and Public Protection</i>										
Rehabilitation and Correction Institutions.....	28	28	28	29	29	30	30	29	29	27
Youth Services Institutions.....	8	8	9	9	9	9	9	10	10	10
<i>Environmental Protection and Natural Resources</i>										
Number of State Parks.....	74	74	74	74	74	73	73	73	72	72
Area of State Parks, Natural & Wildlife Lands (in acres).....	315,611	314,646	310,964	309,271	302,983	301,681	300,063	295,378	293,293	279,711
Area of State Forest Lands (in acres).....	191,142	191,117	185,838	185,709	185,311	184,383	184,016	183,499	182,223	182,173
<i>Transportation (A)</i>										
Infrastructure Assets(B):										
Pavement (in lane-miles):										
Priority Subsystem.....	12,500	12,355	12,225	12,210	12,114	(C)	(C)	(C)	(C)	(C)
General Subsystem.....	30,168	30,207	30,246	30,317	30,487	(C)	(C)	(C)	(C)	(C)
Bridges:										
Number of Bridges.....	12,531	12,544	12,416	12,394	12,489	(C)	(C)	(C)	(C)	(C)
Deck Area (in thousand square feet).....	83,443	82,684	82,260	80,608	81,012	(C)	(C)	(C)	(C)	(C)

Sources:

Ohio Department of Mental Retardation and Developmental Disabilities
Ohio Department of Mental Health
Ohio Department of Rehabilitation and Correction
Ohio Department of Youth Services
Ohio Department of Natural Resources
Ohio Department of Transportation

Notes:

- (A) Data presented is for the calendar year.
(B) The Priority Subsystem includes the interstate highways, freeways, and multi-lane portions of the National Highway System. The General Subsystem consists of two-lane routes outside of cities.
(C) Information on infrastructure balances for years prior to fiscal year 2002 is unavailable.