

State of Ohio

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2012



Office of Budget and Management

OBM Director Timothy S. Keen

Deputy Director Accounting James J. Kennedy CPA CISA CGFM

Prepared by OBM Division of State Accounting.



Financial Section

Combining Financial Statements & Schedules

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2012
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECT FUNDS</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ 2,704,809	\$ 32,447	\$ 221,181
Cash and Cash Equivalents.....	16,859	12,984	—
Investments.....	19,610	27,518	20,673
Collateral on Lent Securities.....	381,182	4,572	31,172
Taxes Receivable	93,631	—	—
Intergovernmental Receivable.....	681,278	—	—
Loans Receivable, Net	93,823	—	—
Interfund Receivable	1,114	—	—
Other Receivables	77,887	—	—
Inventories	74,532	—	—
Other Assets	14,342	—	—
TOTAL ASSETS	\$ 4,159,067	\$ 77,521	\$ 273,026
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 271,598	\$ 225	\$ 19,076
Accrued Liabilities.....	47,063	—	—
Medicaid Claims Payable.....	203,004	—	—
Obligations Under Securities Lending.....	381,182	4,572	31,172
Intergovernmental Payable.....	291,212	—	—
Interfund Payable.....	182,831	—	—
Payable to Component Units.....	5,834	—	—
Deferred Revenue.....	143,498	—	—
Unearned Revenue.....	141,574	—	—
Refund and Other Liabilities.....	—	700	—
TOTAL LIABILITIES.....	1,667,796	5,497	50,248
FUND BALANCES:			
Nonspendable.....	84,221	—	—
Restricted.....	1,924,014	72,024	222,778
Committed.....	483,036	—	—
TOTAL FUND BALANCES.....	2,491,271	72,024	222,778
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 4,159,067	\$ 77,521	\$ 273,026

TOTAL

\$ 2,958,437
29,843
67,801
416,926
93,631
681,278
93,823
1,114
77,887
74,532
14,342
\$ 4,509,614

\$ 290,899
47,063
203,004
416,926
291,212
182,831
5,834
143,498
141,574
700
1,723,541

84,221
2,218,816
483,036
2,786,073
\$ 4,509,614

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
REVENUES:			
Income Taxes.....	\$ 12,457	\$ —	\$ —
Sales Taxes.....	7,161	—	—
Corporate and Public Utility Taxes.....	1,304	—	—
Motor Vehicle Fuel Taxes.....	696,346	—	—
Other Taxes.....	37,210	—	—
Licenses, Permits and Fees.....	1,136,951	—	—
Sales, Services and Charges.....	32,932	—	—
Federal Government.....	6,563,548	—	—
Tobacco Settlement.....	1,144	—	—
Investment Income.....	3,937	462	677
Other.....	540,647	2,937	205
TOTAL REVENUES.....	9,033,637	3,399	882
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,006,390	—	—
Higher Education Support.....	32,211	—	—
Public Assistance and Medicaid.....	36,782	—	—
Health and Human Services.....	2,330,483	—	—
Justice and Public Protection.....	694,896	—	—
Environmental Protection and Natural Resources.....	324,922	—	—
Transportation.....	2,500,291	—	—
General Government.....	112,614	—	—
Community and Economic Development.....	924,149	—	—
CAPITAL OUTLAY.....	33,106	—	344,648
DEBT SERVICE.....	—	1,212,575	—
TOTAL EXPENDITURES.....	9,995,844	1,212,575	344,648
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(962,207)	(1,209,176)	(343,766)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and Certificates of Participation Issued.....	92,000	84,980	55,700
Refunding Bonds Issued.....	—	1,374,660	—
Payment to Refunded Bond Escrow Agents.....	—	(1,604,658)	—
Premiums/Discounts.....	5,162	311,199	2,162
Transfers-in.....	1,413,186	1,037,753	17,876
Transfers-out.....	(365,782)	(258)	—
TOTAL OTHER FINANCING SOURCES (USES).....	1,144,566	1,203,676	75,738
NET CHANGE IN FUND BALANCES.....	182,359	(5,500)	(268,028)
FUND BALANCES, July 1	2,292,352	77,524	490,806
Increase (Decrease) for Changes in Inventories.....	16,560	—	—
FUND BALANCES, JUNE 30.....	\$ 2,491,271	\$ 72,024	\$ 222,778

TOTAL

\$ 12,457
7,161
1,304
696,346
37,210
1,136,951
32,932
6,563,548
1,144
5,076
543,789
9,037,918

3,006,390
32,211
36,782
2,330,483
694,896
324,922
2,500,291
112,614
924,149
377,754
11,553,067

(2,515,149)

232,680
1,374,660
(1,604,658)
318,523
2,468,815
(366,040)
2,423,980

(91,169)

2,860,682
16,560

\$ 2,786,073

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NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

The **Education Fund** fund accounts for programs administered by the Department of Education, the Ohio Board of Regents, and other various state agencies, which prescribe the State's minimum educational requirements and which provide funding and assistance to local school districts for basic instruction and vocation and technical job training, and to the State's colleges and universities for post-secondary education.

The **Highway Operating Fund** accounts for programs administered by the Department of Transportation, which is responsible for the planning and design, construction, and maintenance of Ohio's highways, roads, and bridges and for Ohio's public transportation programs.

The **Community and Economic Development Fund** accounts for programs administered by the Department of Development and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

The **Health Fund** accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

The **Mental Health and Developmental Disabilities Fund** accounts for mental health care and developmental disabilities programs pri-

marily administered by the Department of Mental Health and the Department of Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

The **Highway Safety Fund** accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

The **Natural Resources Fund** accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

The **Wildlife and Waterways Safety Fund** accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

The **Tobacco Settlement Fund** accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012
(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
ASSETS:			
Cash Equity with Treasurer.....	\$ 173,487	\$ 1,185,232	\$ 592,461
Cash and Cash Equivalents.....	7	529	11,746
Investments.....	447	—	—
Collateral on Lent Securities.....	24,449	167,032	83,494
Taxes Receivable	—	87,140	2,037
Intergovernmental Receivable.....	145,915	104,986	22,583
Loans Receivable, Net	—	87,356	6,467
Interfund Receivable	—	715	57
Other Receivables	—	1,620	—
Inventories	—	57,634	—
Other Assets	4,872	3,453	1,008
TOTAL ASSETS	\$ 349,177	\$ 1,695,697	\$ 719,853
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 16,523	\$ 150,364	\$ 64,727
Accrued Liabilities.....	1,251	15,874	5,307
Medicaid Claims Payable.....	—	—	—
Obligations Under Securities Lending.....	24,449	167,032	83,494
Intergovernmental Payable.....	77,859	—	19,364
Interfund Payable.....	2,263	78,924	7,693
Payable to Component Units.....	2,432	580	1,673
Deferred Revenue.....	4,655	1,055	—
Unearned Revenue.....	61,143	—	69,701
TOTAL LIABILITIES.....	190,575	413,829	251,959
FUND BALANCES:			
Nonspendable.....	218	61,087	1,008
Restricted.....	137,478	1,220,781	311,752
Committed.....	20,906	—	155,134
TOTAL FUND BALANCES.....	158,602	1,281,868	467,894
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 349,177	\$ 1,695,697	\$ 719,853

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ 45,014	\$ 169,947	\$ 215,856	\$ 248,314	\$ 61,757	\$ 12,741
50	—	3,539	288	5	695
—	—	—	—	—	19,163
6,344	23,950	30,420	34,994	8,703	1,796
24	—	—	2,092	2,338	—
41,774	366,020	—	—	—	—
—	—	—	—	—	—
—	—	342	—	—	—
2,149	—	—	1,242	—	72,876
16,898	—	—	—	—	—
485	980	2,244	908	378	14
\$ 112,738	\$ 560,897	\$ 252,401	\$ 287,838	\$ 73,181	\$ 107,285
\$ 11,107	\$ 7,274	\$ 13,786	\$ 4,355	\$ 2,075	\$ 1,387
2,677	4,516	10,829	4,671	1,868	70
—	203,004	—	—	—	—
6,344	23,950	30,420	34,994	8,703	1,796
40,872	153,117	—	—	—	—
2,159	57,346	23,197	4,606	6,636	7
239	399	262	66	183	—
4,729	60,267	—	—	—	72,792
3,732	—	—	6,998	—	—
71,859	509,873	78,494	55,690	19,465	76,052
17,384	980	2,244	908	378	14
7,935	41,970	105,009	83,312	10,268	5,509
15,560	8,074	66,654	147,928	43,070	25,710
40,879	51,024	173,907	232,148	53,716	31,233
\$ 112,738	\$ 560,897	\$ 252,401	\$ 287,838	\$ 73,181	\$ 107,285

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012
(dollars in thousands)
(continued)

	TOTAL
ASSETS:	
Cash Equity with Treasurer.....	\$ 2,704,809
Cash and Cash Equivalents.....	16,859
Investments.....	19,610
Collateral on Lent Securities.....	381,182
Taxes Receivable	93,631
Intergovernmental Receivable.....	681,278
Loans Receivable, Net	93,823
Interfund Receivable	1,114
Other Receivables	77,887
Inventories	74,532
Other Assets	14,342
TOTAL ASSETS	\$ 4,159,067
LIABILITIES AND FUND BALANCES:	
LIABILITIES:	
Accounts Payable	\$ 271,598
Accrued Liabilities.....	47,063
Medicaid Claims Payable.....	203,004
Obligations Under Securities Lending.....	381,182
Intergovernmental Payable.....	291,212
Interfund Payable.....	182,831
Payable to Component Units.....	5,834
Deferred Revenue.....	143,498
Unearned Revenue.....	141,574
TOTAL LIABILITIES.....	1,667,796
FUND BALANCES:	
Nonspendable.....	84,221
Restricted.....	1,924,014
Committed.....	483,036
TOTAL FUND BALANCES.....	2,491,271
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 4,159,067

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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

	EDUCATION	HIGHWAY OPERATING	COMMUNITY AND ECONOMIC DEVELOPMENT
REVENUES:			
Income Taxes.....	\$ —	\$ —	\$ 12,457
Sales Taxes.....	—	—	7,161
Corporate and Public Utility Taxes.....	—	—	1,304
Motor Vehicle Fuel Taxes.....	—	672,614	5,903
Other Taxes.....	—	—	26,748
Licenses, Permits and Fees.....	680	64,517	500,089
Sales, Services and Charges.....	697	2,105	16,191
Federal Government.....	2,287,614	1,616,015	581,821
Tobacco Settlement.....	—	—	—
Investment Income.....	271	2,160	492
Other.....	21,156	63,027	70,495
TOTAL REVENUES.....	2,310,418	2,420,438	1,222,661
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	3,005,981	—	409
Higher Education Support.....	24,434	—	7,777
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	852	—	—
Justice and Public Protection.....	13,426	—	242,856
Environmental Protection and Natural Resources.....	—	—	633
Transportation.....	—	2,498,277	2,014
General Government.....	—	—	102,791
Community and Economic Development.....	—	—	915,600
CAPITAL OUTLAY.....	—	—	23,826
TOTAL EXPENDITURES.....	3,044,693	2,498,277	1,295,906
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(734,275)	(77,839)	(73,245)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and Certificates of Participation Issued.....	—	—	92,000
Premiums/Discounts.....	—	—	5,162
Transfers-in.....	789,289	499,025	50,918
Transfers-out.....	(8)	(353,927)	(47)
TOTAL OTHER FINANCING SOURCES (USES).....	789,281	145,098	148,033
NET CHANGE IN FUND BALANCES.....	55,006	67,259	74,788
FUND BALANCES, July 1	103,596	1,194,053	393,106
Increase (Decrease) for Changes in Inventories.....	—	20,556	—
FUND BALANCES, JUNE 30.....	\$ 158,602	\$ 1,281,868	\$ 467,894

HEALTH	MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES	HIGHWAY SAFETY	NATURAL RESOURCES	WILDLIFE AND WATERWAYS SAFETY	TOBACCO SETTLEMENT
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	17,829	—
24	—	—	10,438	—	—
15,198	23,242	351,842	137,670	43,713	—
32	211	11,001	2,279	416	—
535,302	1,434,957	24,395	62,715	20,729	—
—	—	—	—	—	1,144
41	—	435	98	111	329
34,866	278,458	35,264	33,871	2,798	712
585,463	1,736,868	422,937	247,071	85,596	2,185
—	—	—	—	—	—
—	—	—	—	—	—
—	36,782	—	—	—	—
571,754	1,757,678	174	—	—	25
—	—	435,012	324	—	3,278
—	—	—	226,445	85,058	12,786
—	—	—	—	—	—
1,962	—	—	7,755	—	106
3,531	—	—	43	—	4,975
—	—	1,905	—	7,375	—
577,247	1,794,460	437,091	234,567	92,433	21,170
8,216	(57,592)	(14,154)	12,504	(6,837)	(18,985)
—	—	—	—	—	—
—	—	—	—	—	—
13,658	8,626	34,069	3,580	346	13,675
(40)	—	(10,674)	(15)	(9)	(1,062)
13,618	8,626	23,395	3,565	337	12,613
21,834	(48,966)	9,241	16,069	(6,500)	(6,372)
23,041	99,990	164,666	216,079	60,216	37,605
(3,996)	—	—	—	—	—
\$ 40,879	\$ 51,024	\$ 173,907	\$ 232,148	\$ 53,716	\$ 31,233

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	<u>TOTAL</u>
REVENUES:	
Income Taxes.....	\$ 12,457
Sales Taxes.....	7,161
Corporate and Public Utility Taxes.....	1,304
Motor Vehicle Fuel Taxes.....	696,346
Other Taxes.....	37,210
Licenses, Permits and Fees.....	1,136,951
Sales, Services and Charges.....	32,932
Federal Government.....	6,563,548
Tobacco Settlement.....	1,144
Investment Income.....	3,937
Other.....	540,647
TOTAL REVENUES.....	<u>9,033,637</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	3,006,390
Higher Education Support.....	32,211
Public Assistance and Medicaid.....	36,782
Health and Human Services.....	2,330,483
Justice and Public Protection.....	694,896
Environmental Protection and Natural Resources.....	324,922
Transportation.....	2,500,291
General Government.....	112,614
Community and Economic Development.....	924,149
CAPITAL OUTLAY.....	33,106
TOTAL EXPENDITURES.....	<u>9,995,844</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	<u>(962,207)</u>
OTHER FINANCING SOURCES (USES):	
Bonds, Notes, and Certificates of Participation Issued.....	92,000
Premiums/Discounts.....	5,162
Transfers-in.....	1,413,186
Transfers-out.....	<u>(365,782)</u>
TOTAL OTHER FINANCING SOURCES (USES).....	<u>1,144,566</u>
NET CHANGE IN FUND BALANCES.....	182,359
FUND BALANCES, July 1	2,292,352
Increase (Decrease) for Changes in Inventories.....	<u>16,560</u>
FUND BALANCES, JUNE 30.....	<u>\$ 2,491,271</u>

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (dollars in thousands)

	EDUCATION		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Income Taxes.....		\$ —	
Sales Taxes.....		—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		—	
Licenses, Permits and Fees.....		680	
Sales, Services and Charges.....		696	
Federal Government.....		2,291,400	
Tobacco Settlement.....		—	
Investment Income.....		270	
Other.....		31,666	
TOTAL REVENUES.....		<u>2,324,712</u>	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,262,619	3,074,022	\$ 188,597
Higher Education Support.....	45,310	32,881	12,429
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	4,118	1,240	2,878
Justice and Public Protection.....	26,864	18,292	8,572
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	—	—	—
Community and Economic Development.....	—	—	—
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	<u>\$ 3,338,911</u>	<u>3,126,435</u>	<u>\$ 212,476</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		<u>(801,723)</u>	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		789,318	
Transfers-out.....		(15)	
TOTAL OTHER FINANCING SOURCES (USES).....		<u>789,303</u>	
NET CHANGE IN FUND BALANCES.....		(12,420)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		53,946	
Outstanding Encumbrances at Beginning of Fiscal Year.....		57,992	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		<u>\$ 99,518</u>	

<u>HIGHWAY OPERATING</u>			<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ 12,457	
	—			7,161	
	—			1,304	
	649,050			5,876	
	—			25,484	
	63,993			496,465	
	2,105			15,960	
	1,604,743			647,349	
	—			—	
	2,391			492	
	107,461			79,674	
	<u>2,429,743</u>			<u>1,292,222</u>	
\$ —	—	\$ —	\$ 1,346	523	\$ 823
—	—	—	15,977	15,977	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	443,586	372,059	71,527
—	—	—	806	606	200
7,669,532	4,763,332	2,906,200	8,900	5,589	3,311
—	—	—	175,513	141,974	33,539
—	—	—	1,940,654	1,493,779	446,875
—	—	—	153,967	89,074	64,893
189,924	152,561	37,363	—	—	—
<u>\$ 7,859,456</u>	<u>4,915,893</u>	<u>\$ 2,943,563</u>	<u>\$ 2,740,749</u>	<u>2,119,581</u>	<u>\$ 621,168</u>
	<u>(2,486,150)</u>			<u>(827,359)</u>	
	—			97,162	
	499,025			52,257	
	<u>(201,405)</u>			<u>(1,458)</u>	
	<u>297,620</u>			<u>147,961</u>	
	<u>(2,188,530)</u>			<u>(679,398)</u>	
	(1,073,723)			(369,418)	
	<u>2,221,212</u>			<u>838,528</u>	
	<u>\$ (1,041,041)</u>			<u>\$ (210,288)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

HEALTH			
BUDGET		VARIANCE WITH FINAL BUDGET	
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	
REVENUES:			
Income Taxes.....	\$ —		
Sales Taxes.....	—		
Corporate and Public Utility Taxes.....	—		
Motor Vehicle Fuel Taxes.....	—		
Other Taxes.....	—		
Licenses, Permits and Fees.....	20,310		
Sales, Services and Charges.....	4,572		
Federal Government.....	503,265		
Tobacco Settlement.....	—		
Investment Income.....	46		
Other.....	99,530		
TOTAL REVENUES.....	627,723		
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	796,710	653,126	143,584
Justice and Public Protection.....	—	—	—
Environmental Protection and Natural Resources.....	—	—	—
Transportation.....	—	—	—
General Government.....	4,299	2,177	2,122
Community and Economic Development.....	6,243	5,978	265
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 807,252	661,281	\$ 145,971
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(33,558)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		3,985	
Transfers-out.....		(45)	
TOTAL OTHER FINANCING SOURCES (USES).....		3,940	
NET CHANGE IN FUND BALANCES.....		(29,618)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(45,671)	
Outstanding Encumbrances at Beginning of Fiscal Year		77,427	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ 2,138	

<u>MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES</u>			<u>HIGHWAY SAFETY</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	23,242			349,510	
	211			11,000	
	2,725,163			29,162	
	—			—	
	—			435	
	301,436			36,501	
	<u>3,050,052</u>			<u>426,608</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
1,896,437	1,837,705	58,732	—	—	—
2,523,194	2,425,882	97,312	235	226	9
—	—	—	516,125	488,084	28,041
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	6,844	5,417	1,427
—	—	—	9,978	9,978	—
<u>\$ 4,419,631</u>	<u>4,263,587</u>	<u>\$ 156,044</u>	<u>\$ 533,182</u>	<u>503,705</u>	<u>\$ 29,477</u>
	<u>(1,213,535)</u>			<u>(77,097)</u>	
	—			—	
	5,625			38,293	
	—			(4,949)	
	<u>5,625</u>			<u>33,344</u>	
	<u>(1,207,910)</u>			<u>(43,753)</u>	
	(486,868)			153,079	
	<u>690,575</u>			<u>40,705</u>	
	<u>\$ (1,004,203)</u>			<u>\$ 150,031</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	NATURAL RESOURCES		
	BUDGET		VARIANCE
	FINAL	ACTUAL	WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes.....		\$ —	
Sales Taxes.....		—	
Corporate and Public Utility Taxes.....		—	
Motor Vehicle Fuel Taxes.....		—	
Other Taxes.....		10,182	
Licenses, Permits and Fees.....		136,610	
Sales, Services and Charges.....		2,842	
Federal Government.....		64,712	
Tobacco Settlement.....		—	
Investment Income.....		98	
Other.....		38,663	
TOTAL REVENUES.....		253,107	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ —	—	\$ —
Higher Education Support.....	—	—	—
Public Assistance and Medicaid.....	—	—	—
Health and Human Services.....	—	—	—
Justice and Public Protection.....	686	351	335
Environmental Protection and Natural Resources.....	332,964	276,444	56,520
Transportation.....	—	—	—
General Government.....	9,897	8,378	1,519
Community and Economic Development.....	1,274	417	857
CAPITAL OUTLAY.....	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 344,821	285,590	\$ 59,231
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(32,483)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		2,173	
Transfers-out.....		(1,668)	
TOTAL OTHER FINANCING SOURCES (USES).....		505	
NET CHANGE IN FUND BALANCES.....		(31,978)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		177,910	
Outstanding Encumbrances at Beginning of Fiscal Year		48,445	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 194,377	

<u>WILDLIFE AND WATERWAYS SAFETY</u>			<u>TOBACCO SETTLEMENT</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	17,005			—	
	—			—	
	44,263			—	
	417			—	
	20,042			—	
	—			82	
	111			—	
	2,952			1,298	
	<u>84,790</u>			<u>1,380</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	25	25	—
—	—	—	6,040	3,665	2,375
112,622	99,137	13,485	14,005	13,776	229
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	3,163	3,160	3
25,656	10,408	15,248	—	—	—
—	—	—	—	—	—
<u>\$ 138,278</u>	<u>109,545</u>	<u>\$ 28,733</u>	<u>\$ 23,233</u>	<u>20,626</u>	<u>\$ 2,607</u>
	<u>(24,755)</u>			<u>(19,246)</u>	
	—			—	
	4,211			13,585	
	(4,009)			—	
	<u>202</u>			<u>13,585</u>	
	<u>(24,553)</u>			<u>(5,661)</u>	
	40,444			9,910	
	<u>27,798</u>			<u>4,932</u>	
	<u>\$ 43,689</u>			<u>\$ 9,181</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	<u>TOTAL</u>		<u>VARIANCE</u>
	<u>BUDGET</u>		<u>WITH</u>
			<u>FINAL</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>
			<u>POSITIVE/</u>
			<u>(NEGATIVE)</u>
REVENUES:			
Income Taxes.....		\$ 12,457	
Sales Taxes.....		7,161	
Corporate and Public Utility Taxes.....		1,304	
Motor Vehicle Fuel Taxes.....		671,931	
Other Taxes.....		35,666	
Licenses, Permits and Fees.....		1,135,073	
Sales, Services and Charges.....		37,803	
Federal Government.....		7,885,836	
Tobacco Settlement.....		82	
Investment Income.....		3,843	
Other.....		699,181	
TOTAL REVENUES.....		10,490,337	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education.....	\$ 3,263,965	3,074,545	\$ 189,420
Higher Education Support.....	61,287	48,858	12,429
Public Assistance and Medicaid.....	1,896,437	1,837,705	58,732
Health and Human Services.....	3,324,282	3,080,499	243,783
Justice and Public Protection.....	993,301	882,451	110,850
Environmental Protection and Natural Resources.....	460,397	389,963	70,434
Transportation.....	7,678,432	4,768,921	2,909,511
General Government.....	189,709	152,529	37,180
Community and Economic Development.....	1,951,334	1,503,334	448,000
CAPITAL OUTLAY.....	186,467	104,899	81,568
DEBT SERVICE.....	199,902	162,539	37,363
TOTAL BUDGETARY EXPENDITURES.....	\$ 20,205,513	16,006,243	\$ 4,199,270
EXCESS (DEFICIENCY) OF REVENUES			
OVER (UNDER) BUDGETARY EXPENDITURES.....		(5,515,906)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		97,162	
Transfers-in.....		1,408,472	
Transfers-out.....		(213,549)	
TOTAL OTHER FINANCING SOURCES (USES).....		1,292,085	
NET CHANGE IN FUND BALANCES.....		(4,223,821)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(1,540,391)	
Outstanding Encumbrances at Beginning of Fiscal Year		4,007,614	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (1,756,598)	

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NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

The **Coal Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

The **Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

The **Highway Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

The **Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

The **Highway General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

The **Public Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

The **Vietnam Conflict Compensation General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

The **Local Infrastructure Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

The **State Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

The **Highway Capital Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

The **Higher Education Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

The **Common Schools Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

The **Conservation Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

The **Third Frontier Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance research and development in support of Ohio industry, commerce, and business.

The **Job Ready Site Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance the development of sites for industry, distribution, commerce, and research and development.

The **Persian Gulf Conflict Compensation General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2r of Article VIII, Ohio Constitution, to pay compensation to veterans of the Persian Gulf, Afghanistan, and Iraq Conflicts.

The **Economic Development Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds issued to finance loans to individuals, corporations, and agencies within the State for economic development projects that create or retain jobs in the State.

The **Infrastructure Bank Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds issued to finance various highway construction projects sponsored by the Department of Transportation.

The **Revitalization Project Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds to finance the costs of environmentally safe and productive development, use, or reuse of publicly and privately owned lands, including those within urban areas.

The **Lease Rental Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities, mental health facilities, parks and recreation projects and facilities, and Cultural Facilities Commission projects.

The **Ohio Building Authority Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of state office buildings and the costs of capital improvements for the Departments of Administrative Services, Youth Services, Transportation, Rehabilitation and Correction, Natural Resources, and Public Safety.

The **Transportation Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that financed the acquisition of the Department of Transportation’s Panhandle Rail Line Project.

The **OAKS Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that finance the State’s enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

The **STARS Certificates of Participation Fund** accounts for the payment of certificates of participation related obligations that finance the State’s Taxation Accounting and Revenue System, known as STARS.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2012
(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	IMPROVEMENTS GENERAL OBLIGATIONS	HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 499	\$ —	\$ —
Cash and Cash Equivalents.....	—	130	55
Investments.....	—	—	—
Collateral on Lent Securities.....	70	—	—
TOTAL ASSETS	\$ 569	\$ 130	\$ 55
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	70	—	—
Refund and Other Liabilities.....	—	130	55
TOTAL LIABILITIES.....	70	130	55
FUND BALANCES:			
Restricted.....	499	—	—
TOTAL FUND BALANCES.....	499	—	—
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 569	\$ 130	\$ 55

DEVELOPMENT GENERAL OBLIGATIONS	HIGHWAY GENERAL OBLIGATIONS	PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS	STATE PROJECTS GENERAL OBLIGATIONS
\$ —	\$ —	\$ —	\$ —	\$ 6,789	\$ 1,176
224	170	96	28	—	—
—	—	—	—	—	—
—	—	—	—	957	166
\$ 224	\$ 170	\$ 96	\$ 28	\$ 7,746	\$ 1,342
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	957	166
224	170	96	25	—	—
224	170	96	25	957	166
—	—	—	3	6,789	1,176
—	—	—	3	6,789	1,176
\$ 224	\$ 170	\$ 96	\$ 28	\$ 7,746	\$ 1,342

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2012
(dollars in thousands)
(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS
ASSETS:			
Cash Equity with Treasurer.....	\$ 81	\$ 8,240	\$ 15,661
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	11	1,161	2,207
TOTAL ASSETS	\$ 92	\$ 9,401	\$ 17,868
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Obligations Under Securities Lending.....	11	1,161	2,207
Refund and Other Liabilities.....	—	—	—
TOTAL LIABILITIES.....	11	1,161	2,207
FUND BALANCES:			
Restricted.....	81	8,240	15,661
TOTAL FUND BALANCES.....	81	8,240	15,661
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 92	\$ 9,401	\$ 17,868

THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	ECONOMIC DEVELOPMENT REVENUE BONDS	INFRASTRUCTURE BANK REVENUE BONDS	REVITALIZATION PROJECT REVENUE BONDS	LEASE RENTAL SPECIAL OBLIGATIONS	TOTAL
\$ 1	\$ —	\$ —	\$ —	\$ —	\$ 32,447
—	8,226	—	3,296	759	12,984
—	11,263	8,236	6,080	1,939	27,518
—	—	—	—	—	4,572
\$ 1	\$ 19,489	\$ 8,236	\$ 9,376	\$ 2,698	\$ 77,521
\$ —	\$ —	\$ —	\$ —	\$ 225	\$ 225
—	—	—	—	—	4,572
—	—	—	—	—	700
—	—	—	—	225	5,497
1	19,489	8,236	9,376	2,473	72,024
1	19,489	8,236	9,376	2,473	72,024
\$ 1	\$ 19,489	\$ 8,236	\$ 9,376	\$ 2,698	\$ 77,521

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

	COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS	VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS	LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS
REVENUES:			
Investment Income.....	\$ 1	\$ —	\$ 6
Other.....	—	—	2,361
TOTAL REVENUES.....	1	—	2,367
EXPENDITURES:			
DEBT SERVICE.....	8,002	—	98,620
TOTAL EXPENDITURES.....	8,002	—	98,620
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(8,001)	—	(96,253)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and Certificates of Participation Issued....	—	—	—
Refunding Bonds Issued.....	—	—	188,260
Payment to Refunded Bond Escrow Agents.....	—	—	(217,831)
Premiums/Discounts.....	639	—	38,441
Transfers-in.....	7,852	—	87,627
Transfers-out.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	8,491	—	96,497
NET CHANGE IN FUND BALANCES.....	490	—	244
FUND BALANCES, July 1	9	3	6,545
FUND BALANCES, JUNE 30.....	\$ 499	\$ 3	\$ 6,789

STATE PROJECTS GENERAL OBLIGATIONS	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS	HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS	COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS	CONSERVATION PROJECTS GENERAL OBLIGATIONS	THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS
\$ —	\$ 100	\$ 4	\$ 23	\$ 1	\$ 3
—	19	—	35	—	—
<u>—</u>	<u>119</u>	<u>4</u>	<u>58</u>	<u>1</u>	<u>3</u>
5,160	140,960	93,991	145,092	24,663	38,305
<u>5,160</u>	<u>140,960</u>	<u>93,991</u>	<u>145,092</u>	<u>24,663</u>	<u>38,305</u>
<u>(5,160)</u>	<u>(140,841)</u>	<u>(93,987)</u>	<u>(145,034)</u>	<u>(24,662)</u>	<u>(38,302)</u>
—	—	—	—	—	—
50,950	—	362,795	531,085	15,070	—
(54,597)	—	(429,222)	(630,554)	(17,681)	—
5,303	—	88,640	139,568	2,717	3,518
4,680	140,870	80,014	120,581	21,948	34,778
—	—	—	—	—	—
<u>6,336</u>	<u>140,870</u>	<u>102,227</u>	<u>160,680</u>	<u>22,054</u>	<u>38,296</u>
1,176	29	8,240	15,646	(2,608)	(6)
—	52	—	15	2,608	7
<u>\$ 1,176</u>	<u>\$ 81</u>	<u>\$ 8,240</u>	<u>\$ 15,661</u>	<u>\$ —</u>	<u>\$ 1</u>

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS	ECONOMIC DEVELOPMENT REVENUE BONDS
REVENUES:			
Investment Income.....	\$ 2	\$ 1	\$ 6
Other.....	—	—	—
TOTAL REVENUES.....	2	1	6
EXPENDITURES:			
DEBT SERVICE.....	9,455	4,341	82,699
TOTAL EXPENDITURES.....	9,455	4,341	82,699
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(9,453)	(4,340)	(82,693)
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued.....	—	178	34,372
Refunding Bonds Issued.....	—	—	—
Payment to Refunded Bond Escrow Agents.....	—	—	—
Premiums/Discounts.....	—	—	—
Transfers-in.....	6,895	4,151	44,719
Transfers-out.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	6,895	4,329	79,091
NET CHANGE IN FUND BALANCES.....	(2,558)	(11)	(3,602)
FUND BALANCES, July 1	2,558	11	23,091
FUND BALANCES, JUNE 30.....	\$ —	\$ —	\$ 19,489

INFRASTRUCTURE BANK REVENUE BONDS	REVITALIZATION PROJECT REVENUE BONDS	LEASE RENTAL SPECIAL OBLIGATIONS	OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS	TRANSPORTATION CERTIFICATES OF PARTICIPATION	OAKS CERTIFICATES OF PARTICIPATION
\$ 239	\$ 3	\$ —	\$ —	\$ 73	\$ —
—	—	—	—	522	—
239	3	—	—	595	—
170,536	69,041	224,839	67,389	1,532	22,992
170,536	69,041	224,839	67,389	1,532	22,992
(170,297)	(69,038)	(224,839)	(67,389)	(937)	(22,992)
—	50,430	—	—	—	—
—	—	77,160	149,340	—	—
—	—	(90,273)	(164,500)	—	—
—	—	16,190	16,183	—	—
152,561	17,342	222,093	63,694	—	22,990
—	—	—	(235)	(23)	—
152,561	67,772	225,170	64,482	(23)	22,990
(17,736)	(1,266)	331	(2,907)	(960)	(2)
25,972	10,642	2,142	2,907	960	2
\$ 8,236	\$ 9,376	\$ 2,473	\$ —	\$ —	\$ —

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	STARS CERTIFICATES OF PARTICIPATION	TOTAL
REVENUES:		
Investment Income.....	\$ —	\$ 462
Other.....	—	2,937
TOTAL REVENUES.....	—	3,399
EXPENDITURES:		
DEBT SERVICE.....	4,958	1,212,575
TOTAL EXPENDITURES.....	4,958	1,212,575
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(4,958)	(1,209,176)
OTHER FINANCING SOURCES (USES):		
Bonds and Certificates of Participation Issued.....	—	84,980
Refunding Bonds Issued.....	—	1,374,660
Payment to Refunded Bond Escrow Agents.....	—	(1,604,658)
Premiums/Discounts.....	—	311,199
Transfers-in.....	4,958	1,037,753
Transfers-out.....	—	(258)
TOTAL OTHER FINANCING SOURCES (USES).....	4,958	1,203,676
NET CHANGE IN FUND BALANCES.....	—	(5,500)
FUND BALANCES, July 1	—	77,524
FUND BALANCES, JUNE 30.....	\$ —	\$ 72,024

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (dollars in thousands)

	COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS		
	<u>BUDGET</u>		VARIANCE WITH FINAL BUDGET
	<u>FINAL</u>	<u>ACTUAL</u>	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 1	
Other.....		7,852	
TOTAL REVENUES.....		7,853	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 7,861	7,861	\$ —
TOTAL BUDGETARY EXPENDITURES.....	\$ 7,861	7,861	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(8)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		499	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		499	
NET CHANGE IN FUND BALANCES.....		491	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		9	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 500	

**LOCAL INFRASTRUCTURE IMPROVEMENTS
GENERAL OBLIGATIONS**

STATE PROJECTS GENERAL OBLIGATIONS

LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS			STATE PROJECTS GENERAL OBLIGATIONS		
		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)			VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
BUDGET			BUDGET		
FINAL	ACTUAL		FINAL	ACTUAL	
	\$ 6			\$ —	
	89,988			4,680	
	89,994			4,680	
\$ 113,307	96,770	\$ 16,537	\$ 5,375	4,680	\$ 695
\$ 113,307	96,770	\$ 16,537	\$ 5,375	4,680	\$ 695
	(6,776)			—	
	7,020			1,176	
	—			—	
	7,020			1,176	
	244			1,176	
	6,544			—	
	\$ 6,788			\$ 1,176	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Investment Income.....		\$ 100	
Other.....		18	
TOTAL REVENUES.....		118	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 143,176	140,960	\$ 2,216
TOTAL BUDGETARY EXPENDITURES.....	\$ 143,176	140,960	\$ 2,216
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(140,842)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		140,870	
TOTAL OTHER FINANCING SOURCES (USES).....		140,870	
NET CHANGE IN FUND BALANCES.....		28	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		52	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 80	

HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS			COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 5			\$ 23	
	80,014			120,617	
	<u>80,019</u>			<u>120,640</u>	
\$ 108,263	90,260	\$ 18,003	\$ 150,605	140,365	\$ 10,240
<u>\$ 108,263</u>	<u>90,260</u>	<u>\$ 18,003</u>	<u>\$ 150,605</u>	<u>140,365</u>	<u>\$ 10,240</u>
	<u>(10,241)</u>			<u>(19,725)</u>	
	18,483			35,372	
	—			—	
	<u>18,483</u>			<u>35,372</u>	
	8,242			15,647	
	—			14	
	<u>\$ 8,242</u>			<u>\$ 15,661</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	CONSERVATION PROJECTS GENERAL OBLIGATIONS		
			VARIANCE WITH FINAL BUDGET
	BUDGET		POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income.....		\$ 1	
Other.....		21,948	
TOTAL REVENUES.....		21,949	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 24,557	24,557	\$ —
TOTAL BUDGETARY EXPENDITURES.....	\$ 24,557	24,557	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(2,608)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(2,608)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		2,608	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ —	

THIRD FRONTIER RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 2			\$ 2	
	34,778			6,896	
	<u>34,780</u>			<u>6,898</u>	
<u>\$ 37,864</u>	<u>37,862</u>	<u>\$ 2</u>	<u>\$ 9,859</u>	<u>9,455</u>	<u>\$ 404</u>
<u>\$ 37,864</u>	<u>37,862</u>	<u>\$ 2</u>	<u>\$ 9,859</u>	<u>9,455</u>	<u>\$ 404</u>
	<u>(3,082)</u>			<u>(2,557)</u>	
	3,075			—	
	<u>—</u>			<u>—</u>	
	<u>3,075</u>			<u>—</u>	
	(7)			(2,557)	
	<u>7</u>			<u>2,557</u>	
	<u>\$ —</u>			<u>\$ —</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	PERSIAN GULF CONFLICT COMPENSATION GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ —	
Other.....		4,152	
TOTAL REVENUES.....		4,152	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 5,498	4,163	\$ 1,335
TOTAL BUDGETARY EXPENDITURES.....	\$ 5,498	4,163	\$ 1,335
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(11)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(11)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		11	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ —	

<u>TOTAL</u>		
<u>BUDGET</u>		<u>VARIANCE</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>WITH</u>
		<u>FINAL</u>
		<u>BUDGET</u>
		<u>POSITIVE/</u>
		<u>(NEGATIVE)</u>
	\$ 140	
	370,943	
	<u>371,083</u>	
\$ 606,365	556,933	\$ 49,432
<u>\$ 606,365</u>	<u>556,933</u>	<u>\$ 49,432</u>
	<u>(185,850)</u>	
	65,625	
	140,870	
	<u>206,495</u>	
	20,645	
	11,802	
	<u>\$ 32,447</u>	

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NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The **Infrastructure Bank Obligations Fund** accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

The **Mental Health/Developmental Disabilities Facilities Improvements Fund** accounts for special obligation bond proceeds that finance the construction of mental health and developmental disabilities facilities.

The **Parks and Recreation Improvements Fund** accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

The **Administrative Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

The **Youth Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

The **Adult Correctional Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

The **Highway Safety Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Public Safety.

The **Ohio Parks and Natural Resources Fund** accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

The **Highway Capital Improvement Fund** accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

The **OAKS Project Fund** accounts for certificate of participation proceeds that finance the costs of the Ohio Administrative Knowledge System (OAKS) project for the statewide enterprise resource planning system.

The **STARS Project Fund** accounts for certificate of participation proceeds that finance the costs of the State's Taxation Accounting and Revenue System (STARS) technology project.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2012
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
ASSETS:			
Cash Equity with Treasurer.....	\$ 35,714	\$ 11,167	\$ 21,534
Investments.....	—	—	—
Collateral on Lent Securities.....	5,033	1,574	3,035
TOTAL ASSETS	\$ 40,747	\$ 12,741	\$ 24,569
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 5,991	\$ 1,324	\$ 1,105
Obligations Under Securities Lending.....	5,033	1,574	3,035
TOTAL LIABILITIES.....	11,024	2,898	4,140
FUND BALANCES:			
Restricted.....	29,723	9,843	20,429
TOTAL FUND BALANCES.....	29,723	9,843	20,429
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 40,747	\$ 12,741	\$ 24,569

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>	<u>HIGHWAY CAPITAL IMPROVEMENT</u>
\$ 31,888	\$ 5,993	\$ 31,800	\$ 1,927	\$ 27,945	\$ 53,213
—	—	—	—	—	—
4,494	845	4,482	272	3,938	7,499
\$ 36,382	\$ 6,838	\$ 36,282	\$ 2,199	\$ 31,883	\$ 60,712
\$ 934	\$ 297	\$ 2,839	\$ —	\$ 210	\$ 4,353
4,494	845	4,482	272	3,938	7,499
5,428	1,142	7,321	272	4,148	11,852
30,954	5,696	28,961	1,927	27,735	48,860
30,954	5,696	28,961	1,927	27,735	48,860
\$ 36,382	\$ 6,838	\$ 36,282	\$ 2,199	\$ 31,883	\$ 60,712

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2012
(dollars in thousands)
(continued)

	<u>OAKS PROJECT</u>	<u>STARS PROJECT</u>	<u>TOTAL</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ 221,181
Investments.....	6,582	14,091	20,673
Collateral on Lent Securities.....	—	—	31,172
TOTAL ASSETS	\$ 6,582	\$ 14,091	\$ 273,026
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 512	\$ 1,511	\$ 19,076
Obligations Under Securities Lending.....	—	—	31,172
TOTAL LIABILITIES.....	512	1,511	50,248
FUND BALANCES:			
Restricted.....	6,070	12,580	222,778
TOTAL FUND BALANCES.....	6,070	12,580	222,778
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 6,582	\$ 14,091	\$ 273,026

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STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS	MENTAL HEALTH/ DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS	PARKS AND RECREATION IMPROVEMENTS
REVENUES:			
Investment Income.....	\$ 229	\$ 37	\$ 58
Other.....	—	120	76
TOTAL REVENUES.....	229	157	134
EXPENDITURES:			
CAPITAL OUTLAY.....	165,799	11,065	11,525
TOTAL EXPENDITURES.....	165,799	11,065	11,525
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(165,570)	(10,908)	(11,391)
OTHER FINANCING SOURCES (USES):			
Bonds, Notes, and Certificates of Participation Issued.....	—	—	—
Premiums/Discounts.....	—	—	—
Transfers-in.....	—	—	—
TOTAL OTHER FINANCING SOURCES (USES).....	—	—	—
NET CHANGE IN FUND BALANCES.....	(165,570)	(10,908)	(11,391)
FUND BALANCES, July 1	195,293	20,751	31,820
FUND BALANCES, JUNE 30.....	\$ 29,723	\$ 9,843	\$ 20,429

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS	YOUTH SERVICES BUILDING IMPROVEMENTS	ADULT CORRECTIONAL BUILDING IMPROVEMENTS	HIGHWAY SAFETY BUILDING IMPROVEMENTS	OHIO PARKS AND NATURAL RESOURCES	HIGHWAY CAPITAL IMPROVEMENT
\$ 39	\$ 24	\$ 51	\$ 4	\$ 23	\$ 209
—	2	—	—	7	—
39	26	51	4	30	209
21,236	8,842	16,306	—	10,094	93,502
21,236	8,842	16,306	—	10,094	93,502
(21,197)	(8,816)	(16,255)	4	(10,064)	(93,293)
32,700	—	—	—	23,000	—
546	—	—	—	1,616	—
—	—	17,876	—	—	—
33,246	—	17,876	—	24,616	—
12,049	(8,816)	1,621	4	14,552	(93,293)
18,905	14,512	27,340	1,923	13,183	142,153
\$ 30,954	\$ 5,696	\$ 28,961	\$ 1,927	\$ 27,735	\$ 48,860

(continued)

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	<u>OAKS PROJECT</u>	<u>STARS PROJECT</u>	<u>TOTAL</u>
REVENUES:			
Investment Income.....	\$ 1	\$ 2	\$ 677
Other.....	—	—	205
TOTAL REVENUES.....	1	2	882
EXPENDITURES:			
CAPITAL OUTLAY.....	3,667	2,612	344,648
TOTAL EXPENDITURES.....	3,667	2,612	344,648
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(3,666)	(2,610)	(343,766)
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued.....	—	—	55,700
Premiums/Discounts.....	—	—	2,162
Transfers-in.....	—	—	17,876
TOTAL OTHER FINANCING SOURCES (USES).....	—	—	75,738
NET CHANGE IN FUND BALANCES.....	(3,666)	(2,610)	(268,028)
FUND BALANCES, July 1	9,736	15,190	490,806
FUND BALANCES, JUNE 30.....	\$ 6,070	\$ 12,580	\$ 222,778

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STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 228	
Other.....		—	
TOTAL REVENUES.....		228	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 425,659	316,250	\$ 109,409
TOTAL BUDGETARY EXPENDITURES.....	\$ 425,659	316,250	\$ 109,409
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(316,022)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(316,022)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(51,820)	
Outstanding Encumbrances at Beginning of Fiscal Year...		255,041	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30.....		\$ (112,801)	

**MENTAL HEALTH/DEVELOPMENTAL
DISABILITIES FACILITIES IMPROVEMENTS**

PARKS AND RECREATION IMPROVEMENTS

MENTAL HEALTH/DEVELOPMENTAL DISABILITIES FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET	BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
	\$ 37			\$ 58	
	120			76	
	<u>157</u>			<u>134</u>	
<u>\$ 154,012</u>	<u>43,531</u>	<u>\$ 110,481</u>	<u>\$ 58,176</u>	<u>19,308</u>	<u>\$ 38,868</u>
<u>\$ 154,012</u>	<u>43,531</u>	<u>\$ 110,481</u>	<u>\$ 58,176</u>	<u>19,308</u>	<u>\$ 38,868</u>
	<u>(43,374)</u>			<u>(19,174)</u>	
	—			—	
	—			—	
	—			—	
	<u>(43,374)</u>			<u>(19,174)</u>	
	(15,458)			21,285	
	<u>37,579</u>			<u>10,767</u>	
	<u>\$ (21,253)</u>			<u>\$ 12,878</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 39	
Other.....		—	
TOTAL REVENUES.....		39	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 65,662	31,116	\$ 34,546
TOTAL BUDGETARY EXPENDITURES.....	\$ 65,662	31,116	\$ 34,546
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(31,077)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		33,246	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		33,246	
NET CHANGE IN FUND BALANCES.....		2,169	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		4,805	
Outstanding Encumbrances at Beginning of Fiscal Year...		15,324	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 22,298	

<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>			<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 24			\$ 51	
	3			—	
	<u>27</u>			<u>51</u>	
\$ 25,066	18,832	\$ 6,234	\$ 133,977	33,065	\$ 100,912
<u>\$ 25,066</u>	<u>18,832</u>	<u>\$ 6,234</u>	<u>\$ 133,977</u>	<u>33,065</u>	<u>\$ 100,912</u>
	<u>(18,805)</u>			<u>(33,014)</u>	
	—			—	
	—			17,876	
	—			<u>17,876</u>	
	<u>(18,805)</u>			<u>(15,138)</u>	
	2,589			8,692	
	<u>12,644</u>			<u>19,938</u>	
	<u>\$ (3,572)</u>			<u>\$ 13,492</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	HIGHWAY SAFETY BUILDING IMPROVEMENTS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income.....		\$ 3	
Other.....		—	
TOTAL REVENUES.....		3	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 2,081	180	\$ 1,901
TOTAL BUDGETARY EXPENDITURES.....	\$ 2,081	180	\$ 1,901
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(177)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		—	
Transfers-in.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(177)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		1,898	
Outstanding Encumbrances at Beginning of Fiscal Year...		180	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ 1,901	

<u>OHIO PARKS AND NATURAL RESOURCES</u>			<u>HIGHWAY CAPITAL IMPROVEMENTS</u>		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 23			\$ 209	
	6			—	
	<u>29</u>			<u>209</u>	
\$ 44,814	15,420	\$ 29,394	\$ 670,015	261,032	\$ 408,983
<u>\$ 44,814</u>	<u>15,420</u>	<u>\$ 29,394</u>	<u>\$ 670,015</u>	<u>261,032</u>	<u>\$ 408,983</u>
	<u>(15,391)</u>			<u>(260,823)</u>	
	24,616			—	
	—			—	
	<u>24,616</u>			<u>—</u>	
	9,225			(260,823)	
	4,351			(1,691)	
	<u>9,419</u>			<u>155,930</u>	
	<u>\$ 22,995</u>			<u>\$ (106,584)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	<u>TOTAL</u>		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Investment Income.....		\$ 672	
Other.....		205	
TOTAL REVENUES.....		877	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 1,579,462	738,734	\$ 840,728
TOTAL BUDGETARY EXPENDITURES.....	\$ 1,579,462	738,734	\$ 840,728
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(737,857)	
OTHER FINANCING SOURCES (USES):			
Bonds and Notes Issued.....		57,862	
Transfers-in.....		17,876	
TOTAL OTHER FINANCING SOURCES (USES).....		75,738	
NET CHANGE IN FUND BALANCES.....		(662,119)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1.....		(25,349)	
Outstanding Encumbrances at Beginning of Fiscal Year...		516,822	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30.....		\$ (170,646)	

NONMAJOR ENTERPRISE FUNDS

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services.

The **Ohio Building Authority Fund** accounts for the Authority's local government office building lease operations and for the maintenance of all government office buildings owned or leased by the Authority.

The **Tuition Trust Authority Fund** accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

The **Liquor Control Fund** accounts for the State's liquor sales operations of the Ohio Department of Commerce's Division of Liquor Control.

The **Underground Parking Garage Fund** accounts for the operations of the State's underground parking facilities at Capitol Square in Columbus.

The **Office of Auditor of State Fund** accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
JUNE 30, 2012
(dollars in thousands)

	TUITION TRUST AUTHORITY	LIQUOR CONTROL	UNDERGROUND PARKING GARAGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 1,152	\$ 110,829	\$ 805
Cash and Cash Equivalents.....	2,722	—	—
Collateral on Lent Securities.....	170	15,619	113
Restricted Assets:			
Investments.....	84,000	—	—
Intergovernmental Receivable.....	—	—	—
Interfund Receivable.....	—	—	—
Other Receivables.....	1,702	12,540	—
Inventories.....	—	42,921	—
Other Assets.....	22	122	14
TOTAL CURRENT ASSETS.....	89,768	182,031	932
NONCURRENT ASSETS:			
Restricted Assets:			
Investments.....	358,873	—	—
Investments.....	96,486	—	—
Interfund Receivable.....	—	—	—
Capital Assets Being Depreciated, Net.....	137	1,047	4,279
TOTAL NONCURRENT ASSETS.....	455,496	1,047	4,279
TOTAL ASSETS.....	545,264	183,078	5,211
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	1,656	44,470	—
Accrued Liabilities.....	332	426	58
Obligations Under Securities Lending.....	170	15,619	113
Interfund Payable.....	—	3,445	—
Unearned Revenue.....	—	—	—
Benefits Payable.....	84,000	—	—
Refund and Other Liabilities.....	415	3,775	34
TOTAL CURRENT LIABILITIES.....	86,573	67,735	205
NONCURRENT LIABILITIES:			
Interfund Payable.....	—	970	577
Benefits Payable.....	469,000	—	—
Refund and Other Liabilities.....	—	1,762	170
TOTAL NONCURRENT LIABILITIES.....	469,000	2,732	747
TOTAL LIABILITIES.....	555,573	70,467	952
NET ASSETS (DEFICITS):			
Invested in Capital Assets, Net of Related Debt.....	137	1,047	4,279
Unrestricted.....	(10,446)	111,564	(20)
TOTAL NET ASSETS (DEFICITS).....	\$ (10,309)	\$ 112,611	\$ 4,259

<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ 16,847	\$ 129,633
—	2,722
—	15,902
—	84,000
10,308	10,308
1,498	1,498
315	14,557
—	42,921
455	613
<u>29,423</u>	<u>302,154</u>
—	358,873
—	96,486
8,576	8,576
1,962	7,425
<u>10,538</u>	<u>471,360</u>
<u>39,961</u>	<u>773,514</u>
1,024	47,150
2,373	3,189
—	15,902
134	3,579
745	745
—	84,000
1,459	5,683
<u>5,735</u>	<u>160,248</u>
8,576	10,123
—	469,000
6,992	8,924
<u>15,568</u>	<u>488,047</u>
<u>21,303</u>	<u>648,295</u>
1,962	7,425
16,696	117,794
<u>\$ 18,658</u>	<u>\$ 125,219</u>

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
OPERATING REVENUES:			
Charges for Sales and Services.....	\$ 14,891	\$ 11,325	\$ 790,196
Investment Income.....	—	6,896	—
Other.....	594	39,599	1,258
TOTAL OPERATING REVENUES.....	15,485	57,820	791,454
OPERATING EXPENSES:			
Costs of Sales and Services.....	10,207	—	476,000
Administration.....	2,614	13,338	66,882
Benefits and Claims.....	—	66,760	—
Depreciation.....	—	59	354
Other.....	189	—	493
TOTAL OPERATING EXPENSES.....	13,010	80,157	543,729
OPERATING INCOME (LOSS).....	2,475	(22,337)	247,725
NONOPERATING REVENUES (EXPENSES):			
Investment Income.....	2	—	—
Other.....	—	—	—
TOTAL NONOPERATING REVENUES (EXPENSES).....	2	—	—
INCOME (LOSS) BEFORE TRANSFERS.....	2,477	(22,337)	247,725
TRANSFERS:			
Transfers-in.....	—	—	13
Transfers-out.....	(29,498)	—	(159,540)
TOTAL TRANSFERS.....	(29,498)	—	(159,527)
NET INCOME (LOSS).....	(27,021)	(22,337)	88,198
NET ASSETS, JULY 1	27,021	12,028	24,413
NET ASSETS (DEFICITS), JUNE 30.....	\$ —	\$ (10,309)	\$ 112,611

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ 3,199	\$ 46,590	\$ 866,201
—	—	6,896
—	307	41,758
<u>3,199</u>	<u>46,897</u>	<u>914,855</u>
—	63,094	549,301
3,237	5,675	91,746
—	—	66,760
597	395	1,405
8	—	690
<u>3,842</u>	<u>69,164</u>	<u>709,902</u>
<u>(643)</u>	<u>(22,267)</u>	<u>204,953</u>
2	3	7
—	(14)	(14)
<u>2</u>	<u>(11)</u>	<u>(7)</u>
<u>(641)</u>	<u>(22,278)</u>	<u>204,946</u>
—	26,417	26,430
(48)	—	(189,086)
<u>(48)</u>	<u>26,417</u>	<u>(162,656)</u>
<u>(689)</u>	<u>4,139</u>	<u>42,290</u>
4,948	14,519	82,929
<u>\$ 4,259</u>	<u>\$ 18,658</u>	<u>\$ 125,219</u>

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Customers.....	\$ 13,884	\$ —	\$ 780,629
Cash Received from Interfund Services Provided.....	567	—	20
Other Operating Cash Receipts.....	554	10,595	1,238
Cash Payments to Suppliers for Goods and Services.....	(14,952)	(1,572)	(510,928)
Cash Payments to Employees for Services.....	(689)	(10,941)	(15,312)
Cash Payments for Interfund Services Used.....	—	(314)	(3,421)
Other Operating Cash Payments.....	—	(66,760)	(15)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	(636)	(68,992)	252,211
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-in	—	—	13
Transfers-out	(335)	—	(159,540)
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	(335)	—	(159,527)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and Construction of Capital Assets	—	(6)	(481)
Proceeds from Sales of Capital Assets	—	—	—
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	—	(6)	(481)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Investments.....	(15,873)	(368,794)	—
Proceeds from the Sales and Maturities of Investments	16,287	425,467	—
Investment Income Received	2	13,134	—
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....	416	69,807	—
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS.....	(555)	809	92,203
CASH AND CASH EQUIVALENTS, JULY 1	555	3,065	18,626
CASH AND CASH EQUIVALENTS, JUNE 30	\$ —	\$ 3,874	\$ 110,829

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ 2,360	\$ 35,774	\$ 832,647
839	10,288	11,714
—	308	12,695
(1,288)	(2,040)	(530,780)
(1,796)	(63,828)	(92,566)
(169)	(3,310)	(7,214)
(5)	(527)	(67,307)
(59)	(23,335)	159,189
—	27,014	27,027
(48)	—	(159,923)
(48)	27,014	(132,896)
(388)	(195)	(1,070)
—	4	4
(388)	(191)	(1,066)
—	—	(384,667)
—	—	441,754
2	3	13,141
2	3	70,228
(493)	3,491	95,455
1,298	13,356	36,900
\$ 805	\$ 16,847	\$ 132,355

(continued)

STATE OF OHIO
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR PROPRIETARY FUNDS -- ENTERPRISE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (dollars in thousands)
 (continued)

	<u>OHIO BUILDING AUTHORITY</u>	<u>TUITION TRUST AUTHORITY</u>	<u>LIQUOR CONTROL</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ 2,475	\$ (22,337)	\$ 247,725
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	—	(6,896)	—
Depreciation	—	59	354
Amortization of Premiums and Discounts.....	(3)	—	—
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	2	—	—
Interfund Receivable.....	—	—	—
Other Receivables	303	(730)	(10,103)
Inventories	—	—	(4,388)
Other Assets	189	4	2
Increase (Decrease) in Liabilities:			
Accounts Payable	(3,364)	1,388	19,306
Accrued Liabilities.....	—	(741)	(481)
Interfund Payable.....	—	—	(20)
Unearned Revenue.....	—	—	—
Benefits Payable.....	—	(39,599)	—
Refund and Other Liabilities.....	(238)	(140)	(184)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ (636)	\$ (68,992)	\$ 252,211

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ (643)	\$ (22,267)	\$ 204,953
—	—	(6,896)
597	395	1,405
—	—	(3)
—	(666)	(664)
—	602	602
6	(190)	(10,714)
—	—	(4,388)
(1)	(22)	172
(65)	139	17,404
(49)	(667)	(1,938)
54	(505)	(471)
—	(147)	(147)
—	—	(39,599)
42	(7)	(527)
<u>\$ (59)</u>	<u>\$ (23,335)</u>	<u>\$ 159,189</u>

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AGENCY FUNDS

Agency Funds account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

The **Holding and Distribution Fund** accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

The **Centralized Child Support Collections Fund** accounts for assets temporarily held for custodial parents.

The **Retirement Systems Fund** accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

The **Payroll Withholding and Fringe Benefits Fund** primarily accounts for assets held to liquidate the State's payroll withholding obligations.

The **Other Fund** accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2012
(dollars in thousands)

	<u>HOLDING AND DISTRIBUTION</u>	<u>CENTRALIZED CHILD SUPPORT COLLECTIONS</u>	<u>RETIREMENT SYSTEMS</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ 26,480	\$ —	\$ —
Cash and Cash Equivalents.....	765	54,446	—
Investments (at fair value):			
U.S. Government and Agency Obligations.....	—	—	15,204,046
Common and Preferred Stock.....	—	—	46,008,054
Corporate Bonds and Notes.....	—	—	12,537,449
Foreign Stocks and Bonds.....	—	—	38,173,652
Commercial Paper.....	—	—	4,919,104
Repurchase Agreements.....	—	—	309,687
Mutual Funds.....	—	—	8,482,102
Real Estate.....	—	—	15,166,436
Venture Capital.....	—	—	12,429,471
Direct Mortgage Loans.....	—	—	5,667,515
Partnership and Hedge Funds.....	—	—	3,737,695
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	6,398	—
Collateral on Lent Securities.....	3,732	—	—
Other Receivables.....	1,288	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	\$ 32,265	\$ 60,844	\$ 162,635,211
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 3,732	\$ —	\$ —
Intergovernmental Payable.....	16,839	—	—
Refund and Other Liabilities.....	11,694	60,844	162,635,211
TOTAL LIABILITIES.....	\$ 32,265	\$ 60,844	\$ 162,635,211

PAYROLL WITHHOLDING AND FRINGE BENEFITS	OTHER	TOTAL
\$ 172,619	\$ 137,210	\$ 336,309
2,626	38,201	96,038
—	—	15,204,046
—	—	46,008,054
—	—	12,537,449
—	—	38,173,652
—	—	4,919,104
—	—	309,687
—	35,507	8,517,609
—	—	15,166,436
—	—	12,429,471
—	—	5,667,515
—	—	3,737,695
—	57,821	64,219
23,930	19,337	46,999
—	—	1,288
—	437,151	437,151
\$ 199,175	\$ 725,227	\$ 163,652,722

\$ 23,930	\$ 19,337	\$ 46,999
111	136,318	153,268
175,134	569,572	163,452,455
\$ 199,175	\$ 725,227	\$ 163,652,722

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

	BALANCE July 1, 2011	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2012
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 33,985	\$ 606,930	\$ 614,435	\$ 26,480
Cash and Cash Equivalents	694	13,908	13,837	765
Collateral on Lent Securities	7,264	3,732	7,264	3,732
Other Receivables	1,336	1,288	1,336	1,288
Total Assets	<u>\$ 43,279</u>	<u>\$ 625,858</u>	<u>\$ 636,872</u>	<u>\$ 32,265</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 7,264	\$ 3,732	\$ 7,264	\$ 3,732
Intergovernmental Payable	17,104	51,231	51,496	16,839
Refund and Other Liabilities	18,911	570,895	578,112	11,694
Total Liabilities	<u>\$ 43,279</u>	<u>\$ 625,858</u>	<u>\$ 636,872</u>	<u>\$ 32,265</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 54,523	\$ 1,949,559	\$ 1,949,636	\$ 54,446
Investments.....	6,447	3	52	6,398
Total Assets	<u>\$ 60,970</u>	<u>\$ 1,949,562</u>	<u>\$ 1,949,688</u>	<u>\$ 60,844</u>
LIABILITIES				
Refund and Other Liabilities	\$ 60,970	\$ 1,949,562	\$ 1,949,688	\$ 60,844
Total Liabilities	<u>\$ 60,970</u>	<u>\$ 1,949,562</u>	<u>\$ 1,949,688</u>	<u>\$ 60,844</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments.....	<u>\$ 167,700,462</u>	<u>\$ 377,207,123</u>	<u>\$ 382,272,374</u>	<u>\$ 162,635,211</u>
Total Assets	<u>\$ 167,700,462</u>	<u>\$ 377,207,123</u>	<u>\$ 382,272,374</u>	<u>\$ 162,635,211</u>
LIABILITIES				
Refund and Other Liabilities :				
Liability to:				
Public Employees Retirement System.....	\$ 76,223,984	\$ 316,660,993	\$ 318,943,183	\$ 73,941,794
Police and Fire Pension Fund.....	12,721,274	17,523,024	17,403,874	12,840,424
School Employees Retirement System.....	10,762,618	10,925,624	11,187,082	10,501,160
State Teachers Retirement System.....	67,992,586	32,097,482	34,738,235	65,351,833
Total Liabilities	<u>\$ 167,700,462</u>	<u>\$ 377,207,123</u>	<u>\$ 382,272,374</u>	<u>\$ 162,635,211</u>

	BALANCE July 1, 2011	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2012
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 118,444	\$ 1,448,811	\$ 1,394,636	\$ 172,619
Cash and Cash Equivalents	9,996	416,039	423,409	2,626
Collateral on Lent Securities	21,458	23,930	21,458	23,930
Total Assets	<u>\$ 149,898</u>	<u>\$ 1,888,780</u>	<u>\$ 1,839,503</u>	<u>\$ 199,175</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 21,458	\$ 23,930	\$ 21,458	\$ 23,930
Intergovernmental Payable	27,519	3,333	30,741	111
Refund and Other Liabilities	100,921	1,475,651	1,401,438	175,134
Total Liabilities	<u>\$ 149,898</u>	<u>\$ 1,502,914</u>	<u>\$ 1,453,637</u>	<u>\$ 199,175</u>
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 130,607	\$ 2,394,618	\$ 2,388,015	\$ 137,210
Cash and Cash Equivalents	43,212	59,510,985	59,515,996	38,201
Investments.....	93,526	225,409	225,607	93,328
Collateral on Lent Securities	27,904	19,337	27,904	19,337
Other Receivables	—	1	1	—
Other Assets.....	434,393	83,314	80,556	437,151
Total Assets	<u>\$ 729,642</u>	<u>\$ 62,233,664</u>	<u>\$ 62,238,079</u>	<u>\$ 725,227</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 27,904	\$ 19,337	\$ 27,904	\$ 19,337
Intergovernmental Payable	129,816	2,380,996	2,374,494	136,318
Refund and Other Liabilities	571,922	59,833,331	59,835,681	569,572
Total Liabilities	<u>\$ 729,642</u>	<u>\$ 62,233,664</u>	<u>\$ 62,238,079</u>	<u>\$ 725,227</u>
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer	\$ 283,036	\$ 4,450,359	\$ 4,397,086	\$ 336,309
Cash and Cash Equivalents	108,425	61,890,491	61,902,878	96,038
Investments.....	167,800,435	377,432,535	382,498,033	162,734,937
Collateral on Lent Securities	56,626	46,999	56,626	46,999
Other Receivables	1,336	1,289	1,337	1,288
Other Assets.....	434,393	83,314	80,556	437,151
Total Assets	<u>\$ 168,684,251</u>	<u>\$ 443,904,987</u>	<u>\$ 448,936,516</u>	<u>\$ 163,652,722</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 56,626	\$ 46,999	\$ 56,626	\$ 46,999
Intergovernmental Payable	174,439	2,435,560	2,456,731	153,268
Refund and Other Liabilities	168,453,186	441,036,562	446,037,293	163,452,455
Total Liabilities	<u>\$ 168,684,251</u>	<u>\$ 443,519,121</u>	<u>\$ 448,550,650</u>	<u>\$ 163,652,722</u>

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

Nonmajor Discretely Presented Component Unit Funds account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

The **Cultural Facilities Commission Fund** accounts for the Cultural Facilities Commission's operations, including construction of arts and sports facilities for state and local entities.

The **eTech Ohio Commission Fund** accounts for the eTech Ohio Commission's operations, including programs designed to assist Ohio's public schools in acquiring and maximizing the use of educational technology.

The **Ohio Air Quality Development Authority Fund** accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2011.

The **Ohio Capital Fund** accounts for the operations of the State's venture capital program.

The **Ohio University Fund** accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

The **Miami University Fund** accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

The **University of Akron Fund** accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

The **Bowling Green State University Fund** accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

The **Kent State University Fund** accounts for the operations of Kent State University and the Kent State University Foundation.

The **University of Toledo Fund** accounts for the operations of the University of Toledo, the University of Toledo Foundation, and the University of Toledo Physicians, Clinical Faculty, Inc.

The **Cleveland State University Fund** accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

The **Youngstown State University Fund** accounts for the operations of Youngstown State University and the Youngstown State University Foundation.

The **Wright State University Fund** accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

The **Shawnee State University Fund** accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

The **Central State University Fund** accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

The **Terra State Community College Fund** accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

The **Columbus State Community College Fund** accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

The **Clark State Community College Fund** accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

The **Edison State Community College Fund** accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

The **Southern State Community College Fund** accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

The **Washington State Community College Fund** accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

The **Cincinnati State Community College Fund** accounts for the operations of Cincinnati State Community College.

The **Northwest State Community College Fund** accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

The **Owens State Community College Fund** accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2012
(dollars in thousands)

	CULTURAL FACILITIES COMMISSION	eTECH OHIO COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/11)
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 18,203	\$ 3,317	\$ 28,356
Cash and Cash Equivalents.....	—	—	19,152
Investments.....	—	—	—
Collateral on Lent Securities.....	2,565	467	—
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	—	4,610
Receivable from Primary Government.....	—	—	—
Other Receivables.....	—	—	50
Inventories.....	—	—	—
Other Assets.....	4	4	8
TOTAL CURRENT ASSETS.....	20,772	3,788	52,176
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	898
Investments.....	—	—	—
Investments.....	—	—	—
Loans Receivable, Net.....	—	—	9,222
Other Receivables.....	—	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	37,847	2,773	12
Capital Assets Not Being Depreciated.....	11,858	—	—
TOTAL NONCURRENT ASSETS.....	49,705	2,773	10,132
TOTAL ASSETS.....	70,477	6,561	62,308
Deferred Outflows of Resources.....	—	—	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	70,477	6,561	62,308
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	2,684	71	54
Accrued Liabilities.....	22	28	7
Obligations Under Securities Lending.....	2,565	467	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	10	31	—
Bonds and Notes Payable.....	—	—	—
TOTAL CURRENT LIABILITIES.....	5,281	597	61
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	70	54	—
Payable to Primary Government.....	—	—	572
Bonds and Notes Payable.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	70	54	572
TOTAL LIABILITIES.....	5,351	651	633
Deferred Inflows of Resources.....	—	—	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	5,351	651	633
NET ASSETS (DEFICITS):			
Invested in Capital Assets, Net of Related Debt.....	49,705	2,773	12
Restricted for:			
Primary, Secondary and Other Education.....	—	312	—
Community and Economic Development.....	15,131	—	49,872
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	290	2,825	11,791
TOTAL NET ASSETS (DEFICITS).....	\$ 65,126	\$ 5,910	\$ 61,675

OHIO CAPITAL FUND	OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY	KENT STATE UNIVERSITY
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4,431	84,343	282,004	20,920	19,113	102,463
—	431,958	226,646	191,097	178,313	270,186
—	—	—	—	—	—
—	8,318	3,542	—	—	3,958
—	1,980	4,749	1,773	1,223	—
—	3,428	2,878	—	352	1,598
69	69,986	29,403	37,311	17,321	35,910
—	2,633	4,230	986	3,704	2,070
—	16,129	3,337	3,833	2,382	4,425
4,500	618,775	556,789	255,920	222,408	420,610
—	44,144	1,424	—	—	199,342
—	—	379,111	—	49,023	—
112,251	182,493	—	188,746	110,260	182,817
—	10,970	4,623	8,900	7,889	22,834
—	8,902	36,669	9,794	5,275	1,189
3,099	20,707	—	5,219	4,917	3,739
—	614,878	635,994	622,973	418,006	560,886
—	61,730	102,674	112,054	64,724	51,484
115,350	943,824	1,160,495	947,686	660,094	1,022,291
119,850	1,562,599	1,717,284	1,203,606	882,502	1,442,901
—	—	—	—	—	1,881
119,850	1,562,599	1,717,284	1,203,606	882,502	1,444,782
—	16,761	25,243	7,708	13,768	27,476
3,938	26,013	17,595	34,800	10,024	26,046
—	—	—	—	—	—
—	32,490	9,811	26,046	9,682	19,766
—	12,870	14,019	8,905	7,303	17,570
—	12,413	19,403	10,706	12,208	13,880
3,938	100,547	86,071	88,165	52,985	104,738
—	—	—	—	8,318	—
—	—	—	—	—	304
—	33,643	32,654	84,636	22,719	63,711
—	—	—	—	—	—
157,278	214,647	421,006	375,406	194,700	467,666
157,278	248,290	453,660	460,042	225,737	531,681
161,216	348,837	539,731	548,207	278,722	636,419
—	—	—	—	—	—
161,216	348,837	539,731	548,207	278,722	636,419
—	483,738	482,597	332,065	300,564	299,353
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	44,528	—
—	—	—	—	1,131	—
—	182,493	244,955	121,326	8,990	37,558
—	—	—	—	22,669	—
—	6,252	32,099	757	15,464	—
—	2,095	1,727	—	945	—
—	28,326	13,728	—	22,083	—
—	3,985	2,481	—	—	—
—	4,725	30,638	—	—	82,497
—	—	—	28	2,000	—
—	10,375	6,817	2,182	24,588	32,451
—	205,920	—	64,683	2,479	—
—	17,900	11,041	31,048	—	—
—	9,811	81,384	—	—	—
(41,366)	258,142	270,086	103,310	158,339	356,504
\$ (41,366)	\$ 1,213,762	\$ 1,177,553	\$ 655,399	\$ 603,780	\$ 808,363

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET ASSETS
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
 JUNE 30, 2012
 (dollars in thousands)
 (continued)

	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	64,743	27,849	20,094
Investments.....	—	17,109	161,403
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	32,403	—	1,239
Loans Receivable, Net.....	2,125	1,094	385
Receivable from Primary Government.....	6,454	134	985
Other Receivables.....	89,214	32,205	10,843
Inventories.....	7,475	136	1,808
Other Assets.....	4,661	1,707	1,610
TOTAL CURRENT ASSETS.....	207,075	80,234	198,367
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	—	13,293
Investments.....	281,424	3,701	53,243
Investments.....	174,202	130,126	19,249
Loans Receivable, Net.....	15,398	10,438	1,839
Other Receivables.....	19,253	30,271	5,160
Other Assets.....	20,347	5,259	799
Capital Assets Being Depreciated, Net.....	582,875	477,735	174,128
Capital Assets Not Being Depreciated.....	78,993	67,280	24,897
TOTAL NONCURRENT ASSETS.....	1,172,492	724,810	292,608
TOTAL ASSETS.....	1,379,567	805,044	490,975
Deferred Outflows of Resources.....	—	—	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	1,379,567	805,044	490,975
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	36,771	10,868	4,218
Accrued Liabilities.....	36,995	4,064	5,857
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	884	—	55
Unearned Revenue.....	44,553	9,715	4,802
Refund and Other Liabilities.....	28,090	17,885	4,595
Bonds and Notes Payable.....	6,271	10,581	2,712
TOTAL CURRENT LIABILITIES.....	153,564	53,113	22,239
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	1,314	—
Refund and Other Liabilities.....	22,716	85,459	10,787
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	337,969	240,458	73,666
TOTAL NONCURRENT LIABILITIES.....	360,685	327,231	84,453
TOTAL LIABILITIES.....	514,249	380,344	106,692
Deferred Inflows of Resources.....	23,424	—	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	537,673	380,344	106,692
NET ASSETS (DEFICITS):			
Invested in Capital Assets, Net of Related Debt.....	336,272	251,117	135,463
Restricted for:			
Primary, Secondary and Other Education.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	50,269	1,201	—
Research.....	3,502	—	—
Endowments and Quasi-Endowments.....	—	43,004	53,180
Loans, Grants and Other College and University Purposes.....	38,936	—	214
Expendable:			
Scholarships and Fellowships.....	68,114	8,494	7,429
Research.....	9,796	271	333
Instructional Department Uses.....	—	6,037	668
Student and Public Services.....	—	4,944	1,025
Academic Support.....	50,603	1,258	983
Debt Service.....	11,862	—	86
Capital Purposes.....	19,929	34	13,274
Endowments and Quasi-Endowments.....	—	191	2,542
Current Operations.....	—	—	1,886
Loans, Grants and Other College and University Purposes.....	68,464	22,510	63
Unrestricted.....	184,147	85,639	167,137
TOTAL NET ASSETS (DEFICITS).....	\$ 841,894	\$ 424,700	\$ 384,283

WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
20,025	2,790	12,723	2,804	12,018	13,463
15,905	248	3,086	1,780	128,373	12,712
—	—	—	—	—	—
6,242	—	—	336	—	1,070
4,646	92	—	71	—	137
2,681	14	—	716	243	388
14,637	7,498	13,004	1,980	26,002	2,457
439	44	570	551	1,987	413
18,637	152	25	157	446	457
83,212	10,838	29,408	8,395	169,069	31,097
1,240	2,043	4,345	—	—	—
44,039	12,769	—	—	3,725	—
230,688	17,271	—	4,806	—	—
12,125	—	—	—	—	—
4,027	299	—	259	—	2,023
802	1,392	—	48	204	187
302,522	68,315	86,575	24,454	129,569	42,134
6,967	19,990	4,680	535	33,775	3,445
602,410	122,079	95,600	30,102	167,273	47,789
685,622	132,917	125,008	38,497	336,342	78,886
—	—	—	—	—	—
685,622	132,917	125,008	38,497	336,342	78,886
13,218	1,020	1,045	271	4,229	658
16,078	1,486	4,662	469	3,313	948
—	—	—	—	—	—
—	—	—	—	—	73
38,948	1,541	10,665	450	27,320	1,460
12,573	1,184	1,324	622	5,623	492
5,250	560	571	—	1,310	590
86,067	5,791	18,267	1,812	41,795	4,221
—	—	—	—	—	—
—	1,697	—	—	—	—
11,097	2,279	1,251	179	1,125	710
—	—	—	—	—	—
78,892	15,410	18,951	—	11,115	15,675
89,989	19,386	20,202	179	12,240	16,385
176,056	25,177	38,469	1,991	54,035	20,606
—	—	—	—	—	—
176,056	25,177	38,469	1,991	54,035	20,606
270,770	72,682	75,197	24,989	150,918	29,406
—	—	—	—	—	—
—	—	—	—	—	—
14,564	—	1,065	—	3,647	—
6,431	—	—	—	—	—
—	—	—	2,073	—	8,935
15,226	7,758	945	—	—	—
19,193	—	450	1,194	1,714	2,059
3,320	37	(206)	—	—	—
21,753	—	—	76	—	10
710	—	152	27	—	1,742
12,791	—	442	93	—	—
781	—	381	—	—	187
—	—	—	178	19,854	4,623
—	—	—	—	—	—
—	—	—	—	—	—
26,716	9,527	755	—	—	—
117,311	17,736	7,358	7,876	106,174	11,318
\$ 509,566	\$ 107,740	\$ 86,539	\$ 36,506	\$ 282,307	\$ 58,280

(continued)

STATE OF OHIO

COMBINING STATEMENT OF NET ASSETS
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
 JUNE 30, 2012
 (dollars in thousands)
 (continued)

	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	1,775	9,241	4,383
Investments.....	2,533	—	—
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	—	—	—
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	—	—	—
Other Receivables.....	6,152	1,228	5,023
Inventories.....	10	317	165
Other Assets.....	163	173	22
TOTAL CURRENT ASSETS.....	10,633	10,959	9,593
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and Cash Equivalents.....	—	10,282	—
Investments.....	1,306	2,873	—
Investments.....	1,518	—	576
Loans Receivable, Net.....	—	—	—
Other Receivables.....	97	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	17,146	18,591	13,875
Capital Assets Not Being Depreciated.....	688	4,069	980
TOTAL NONCURRENT ASSETS.....	20,755	35,815	15,431
TOTAL ASSETS.....	31,388	46,774	25,024
Deferred Outflows of Resources.....	—	—	—
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES.....	31,388	46,774	25,024
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	752	295	319
Accrued Liabilities.....	336	584	1,105
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	3,897	776	2,777
Refund and Other Liabilities.....	356	208	60
Bonds and Notes Payable.....	160	260	—
TOTAL CURRENT LIABILITIES.....	5,501	2,123	4,261
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	70
Refund and Other Liabilities.....	478	1,350	352
Payable to Primary Government.....	—	—	—
Bonds and Notes Payable.....	3,190	18,710	—
TOTAL NONCURRENT LIABILITIES.....	3,668	20,060	422
TOTAL LIABILITIES.....	9,169	22,183	4,683
Deferred Inflows of Resources.....	—	—	—
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES.....	9,169	22,183	4,683
NET ASSETS (DEFICITS):			
Invested in Capital Assets, Net of Related Debt.....	14,569	14,020	14,855
Restricted for:			
Primary, Secondary and Other Education.....	—	—	—
Community and Economic Development.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	306
Research.....	—	—	—
Endowments and Quasi-Endowments.....	132	1,818	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	53	257
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	2,227	—
Academic Support.....	—	—	—
Debt Service.....	2,028	—	—
Capital Purposes.....	—	—	867
Endowments and Quasi-Endowments.....	673	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	1,044	—	—
Unrestricted.....	3,773	6,473	4,056
TOTAL NET ASSETS (DEFICITS).....	\$ 22,219	\$ 24,591	\$ 20,341

CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ 49,876
4,344	1,919	6,269	736,866
6,766	2,434	10,390	1,660,939
—	—	—	3,032
1,772	150	450	59,480
—	—	6	22,891
—	366	47	20,284
8,847	2,627	22,778	434,545
145	621	1,174	29,478
1,906	23	4,755	65,018
23,782	8,140	45,869	3,082,409
—	67	—	277,078
—	—	—	831,214
14,751	6,027	—	1,375,781
—	—	37	104,275
—	38	—	123,256
436	—	—	67,155
80,383	15,583	82,347	5,009,601
5,205	1,876	10,922	668,826
100,775	23,591	93,306	8,457,186
124,557	31,731	139,175	11,539,595
—	—	—	1,881
124,557	31,731	139,175	11,541,476
2,125	1,326	3,039	173,919
3,120	287	5,079	202,856
—	—	—	3,032
—	—	—	1,012
4,063	629	20,532	269,923
3,778	546	2,395	140,439
1,890	—	1,308	100,073
14,976	2,788	32,353	891,254
—	—	—	8,318
—	—	—	3,385
—	267	2,529	378,066
—	—	—	572
43,818	—	4,965	2,693,522
43,818	267	7,494	3,083,863
58,794	3,055	39,847	3,975,117
—	—	—	23,424
58,794	3,055	39,847	3,998,541
39,609	17,458	86,995	3,485,127
—	—	—	312
—	—	—	65,003
—	933	1,173	117,686
—	—	—	11,064
—	—	—	704,464
—	—	298	86,046
30	3,531	563	167,653
—	—	—	18,318
—	18	—	92,699
—	—	213	17,506
—	—	—	184,030
3,941	—	—	21,294
—	395	—	135,567
—	—	—	276,488
—	—	—	61,875
—	130	203	220,607
22,183	6,211	9,883	1,877,196
\$ 65,763	\$ 28,676	\$ 99,328	\$ 7,542,935

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (dollars in thousands)

	CULTURAL FACILITIES COMMISSION	eTECH OHIO COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (for the year ended 12/31/11)
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ 15,284	\$ —
Community and Economic Development.....	13,083	—	9,663
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	—	—	—
Depreciation.....	1,346	402	5
Other.....	—	—	—
TOTAL EXPENSES.....	14,429	15,686	9,668
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	53	1,782	361
Operating Grants, Contributions and Restricted Investment Income.....	55	94	547
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	108	1,876	908
NET PROGRAM (EXPENSE) REVENUE	(14,321)	(13,810)	(8,760)
GENERAL REVENUES:			
Unrestricted Investment Income.....	—	—	100
State Assistance.....	—	11,974	—
Other.....	—	—	406
TOTAL GENERAL REVENUES.....	—	11,974	506
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
SPECIAL ITEMS.....	—	—	(2,960)
CHANGE IN NET ASSETS.....	(14,321)	(1,836)	(11,214)
NET ASSETS (DEFICITS), JULY 1 (as restated).....	79,447	7,746	72,889
NET ASSETS (DEFICITS), JUNE 30.....	\$ 65,126	\$ 5,910	\$ 61,675

<u>OHIO CAPITAL FUND</u>	<u>OHIO UNIVERSITY</u>	<u>MIAMI UNIVERSITY</u>	<u>UNIVERSITY OF AKRON</u>	<u>BOWLING GREEN STATE UNIVERSITY</u>	<u>KENT STATE UNIVERSITY</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
1,897	—	—	—	—	—
—	237,747	167,278	164,777	122,181	203,436
—	43,361	16,653	35,478	7,049	19,872
—	27,560	1,283	15,323	5,355	16,084
—	64,237	52,829	35,118	24,421	54,743
—	30,300	21,779	14,492	16,356	28,310
—	45,590	45,741	53,987	26,571	69,403
—	52,732	32,576	25,533	17,420	44,683
—	14,291	21,195	31,352	17,171	49,965
—	68,545	105,943	66,965	73,791	84,809
—	—	—	—	—	—
9,668	6,130	17,368	19,567	6,225	11,154
—	36,372	37,940	39,291	29,669	36,531
—	7,933	3,944	1,216	19,232	—
11,565	634,798	524,529	503,099	365,441	618,990
—	282,916	415,633	302,929	235,632	393,392
—	59,939	64,087	46,150	43,537	40,213
—	11,469	7,453	954	1,937	135
—	354,324	487,173	350,033	281,106	433,740
(11,565)	(280,474)	(37,356)	(153,066)	(84,335)	(185,250)
13,914	32,956	(19,478)	—	3,790	(24,550)
—	142,836	76,677	104,840	83,291	126,450
—	186,422	—	50,591	14,629	83,672
13,914	362,214	57,199	155,431	101,710	185,572
—	9,414	13,050	7,275	—	(1,357)
—	—	—	—	—	—
2,349	91,154	32,893	9,640	17,375	(1,035)
(43,715)	1,122,608	1,144,660	645,759	586,405	809,398
\$ (41,366)	\$ 1,213,762	\$ 1,177,553	\$ 655,399	\$ 603,780	\$ 808,363

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	UNIVERSITY OF TOLEDO	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	190,008	92,788	69,553
Separately Budgeted Research.....	57,524	15,300	2,953
Public Service.....	5,381	6,551	6,104
Academic Support.....	37,347	23,036	13,441
Student Services.....	19,858	17,787	8,607
Institutional Support.....	51,689	34,544	28,284
Operation and Maintenance of Plant.....	28,901	27,975	14,617
Scholarships and Fellowships.....	28,939	18,312	20,328
Auxiliary Enterprises.....	62,273	29,314	27,715
Hospitals.....	290,262	—	—
Interest on Long-Term Debt.....	14,993	9,034	2,764
Depreciation.....	50,188	26,465	10,455
Other.....	30,437	—	1,472
TOTAL EXPENSES.....	867,800	301,106	206,293
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	626,906	196,181	123,744
Operating Grants, Contributions and Restricted Investment Income.....	61,207	26,917	34,019
Capital Grants, Contributions and Restricted Investment Income.....	7,841	—	1,582
TOTAL PROGRAM REVENUES.....	695,954	223,098	159,345
NET PROGRAM (EXPENSE) REVENUE	(171,846)	(78,008)	(46,948)
GENERAL REVENUES:			
Unrestricted Investment Income.....	(2,559)	1,049	8,599
State Assistance.....	125,625	70,261	39,680
Other.....	50,889	23,453	438
TOTAL GENERAL REVENUES.....	173,955	94,763	48,717
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	16	—	1,328
SPECIAL ITEMS.....	—	—	—
CHANGE IN NET ASSETS.....	2,125	16,755	3,097
NET ASSETS (DEFICITS), JULY 1 (as restated).....	839,769	407,945	381,186
NET ASSETS (DEFICITS), JUNE 30.....	\$ 841,894	\$ 424,700	\$ 384,283

WRIGHT STATE UNIVERSITY	SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
133,126	21,129	11,803	8,412	85,662	10,550
30,468	—	1,721	—	—	—
15,745	2,163	3,226	1,087	7,274	3,014
82,110	2,820	7,446	807	7,749	1,073
18,863	4,105	3,620	1,779	14,062	3,142
32,918	11,339	9,160	4,485	37,367	4,976
22,536	5,178	5,606	1,476	18,238	3,363
21,549	7,870	4,669	277	37,536	2,662
25,542	6,330	11,907	2,390	14,667	3,572
—	—	—	—	—	—
2,620	765	1,071	—	599	623
19,706	3,561	4,243	1,022	6,819	1,874
2,738	90	—	—	79	—
407,921	65,350	64,472	21,735	230,052	34,849
174,361	27,406	24,853	5,882	151,196	9,994
93,630	4,601	11,438	1,369	6,131	14,483
7,618	—	—	—	32	931
275,609	32,007	36,291	7,251	157,359	25,408
(132,312)	(33,343)	(28,181)	(14,484)	(72,693)	(9,441)
(202)	157	107	45	677	252
93,972	18,879	18,394	6,685	60,570	10,182
27,813	14,062	11,111	7,880	—	1
121,583	33,098	29,612	14,610	61,247	10,435
—	—	(137)	—	—	198
—	—	—	—	—	—
(10,729)	(245)	1,294	126	(11,446)	1,192
520,295	107,985	85,245	36,380	293,753	57,088
\$ 509,566	\$ 107,740	\$ 86,539	\$ 36,506	\$ 282,307	\$ 58,280

(continued)

STATE OF OHIO

COMBINING STATEMENT OF ACTIVITIES NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

(continued)

	EDISON STATE COMMUNITY COLLEGE	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	7,114	9,019	6,538
Separately Budgeted Research.....	—	—	—
Public Service.....	746	845	—
Academic Support.....	1,063	2,863	1,727
Student Services.....	1,764	2,360	2,366
Institutional Support.....	4,475	3,029	4,097
Operation and Maintenance of Plant.....	1,441	1,668	1,347
Scholarships and Fellowships.....	228	7,675	2,970
Auxiliary Enterprises.....	10	3,872	1,825
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	169	346	—
Depreciation.....	989	944	741
Other.....	19	—	—
TOTAL EXPENSES.....	18,018	32,621	21,611
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	4,159	12,358	8,466
Operating Grants, Contributions and Restricted Investment Income.....	1,047	688	7,136
Capital Grants, Contributions and Restricted Investment Income.....	355	—	94
TOTAL PROGRAM REVENUES.....	5,561	13,046	15,696
NET PROGRAM (EXPENSE) REVENUE	(12,457)	(19,575)	(5,915)
GENERAL REVENUES:			
Unrestricted Investment Income.....	41	43	27
State Assistance.....	6,749	7,896	5,510
Other.....	6,215	9,710	207
TOTAL GENERAL REVENUES.....	13,005	17,649	5,744
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	16	—
SPECIAL ITEMS.....	—	—	—
CHANGE IN NET ASSETS.....	548	(1,910)	(171)
NET ASSETS (DEFICITS), JULY 1 (as restated).....	21,671	26,501	20,512
NET ASSETS (DEFICITS), JUNE 30.....	\$ 22,219	\$ 24,591	\$ 20,341

CINCINNATI STATE COMMUNITY COLLEGE	NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ —	\$ 15,284
—	—	—	24,643
36,815	13,069	49,409	1,640,414
—	—	373	230,752
3,918	328	3,219	125,206
5,684	802	5,054	424,370
8,340	1,766	11,206	230,862
20,666	4,830	17,261	510,412
7,931	1,930	9,726	324,877
519	4,338	13,366	305,212
5,348	2,845	11,655	609,318
—	—	—	290,262
1,964	—	197	105,257
3,374	1,221	5,230	318,388
—	98	37	67,295
94,559	31,227	126,733	5,222,552
35,769	13,743	39,625	3,087,341
25,517	674	4,679	548,158
—	—	10	40,411
61,286	14,417	44,314	3,675,910
(33,273)	(16,810)	(82,419)	(1,546,642)
406	62	249	15,685
31,463	9,325	37,006	1,088,265
—	6,199	35,615	529,313
31,869	15,586	72,870	1,633,263
1,476	—	187	31,466
—	—	—	(2,960)
72	(1,224)	(9,362)	115,127
65,691	29,900	108,690	7,427,808
\$ 65,763	\$ 28,676	\$ 99,328	\$ 7,542,935

STATE OF OHIO
BALANCE SHEET
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2012
(dollars in thousands)

	<u>School Facilities Commission</u>
ASSETS:	
Cash Equity with Treasurer.....	\$ 511,746
Collateral on Lent Securities.....	72,119
Loans Receivable, Net.....	3,482
Other Assets.....	41
TOTAL ASSETS.....	<u>\$ 587,388</u>
LIABILITIES AND FUND BALANCES:	
LIABILITIES:	
Accounts Payable.....	\$ 8,880
Accrued Liabilities.....	223
Obligations Under Securities Lending.....	72,119
Intergovernmental Payable.....	507,898
Payable to Primary Government.....	3,766,326
TOTAL LIABILITIES.....	<u>4,355,446</u>
FUND BALANCES (DEFICITS):	
Nonspendable:	
Prepays.....	41
Unassigned.....	<u>(3,768,099)</u>
TOTAL FUND BALANCES (DEFICITS).....	<u>(3,768,058)</u>
TOTAL LIABILITIES AND FUND BALANCES.....	<u>\$ 587,388</u>

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET
 TO THE STATEMENT OF NET ASSETS
 SCHOOL FACILITIES COMMISSION
 DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
 JUNE 30, 2012
 (dollars in thousands)

**SCHOOL
 FACILITIES
 COMMISSION**

Total Fund Balances (Deficits)..... **\$ (3,768,058)**

Total net assets reported for governmental activities in the Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

<i>Machinery and Equipment, net of \$356 accumulated depreciation.....</i>	19
<i>Construction-in-Progress.....</i>	23,171
	23,190

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.

<i>Refund and Other Liabilities-Compensated Absences.....</i>	(924)
---	-------

Total Net Assets (Deficits)..... **\$ (3,745,792)**

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(dollars in thousands)

	<u>School Facilities Commission</u>
REVENUES:	
State Assistance.....	\$ 675,321
Investment Income.....	4,465
Other.....	25,805
TOTAL REVENUES.....	<u>705,591</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	<u>291,815</u>
TOTAL EXPENDITURES.....	<u>291,815</u>
NET CHANGES IN FUND BALANCES.....	413,776
FUND BALANCES (DEFICITS), JULY 1.....	<u>(4,181,834)</u>
FUND BALANCES (DEFICITS), JUNE 30.....	<u>\$ (3,768,058)</u>

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 TO THE STATEMENT OF ACTIVITIES
 SCHOOL FACILITIES COMMISSION
 DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (dollars in thousands)

**SCHOOL
 FACILITIES
 COMMISSION**

Net Change in Fund Balances..... **\$ 413,776**

The change in net assets reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays were in excess/deficient over depreciation in the current period.

<i>Capital Outlay Expenditures</i>	11,435
<i>Depreciation Expense</i>	(103)
<i>Excess/ (Deficiency) of Capital Outlay Over Depreciation Expense</i>	11,332

Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.

	(11)
Change in Net Assets	\$ 425,097

STATE OF OHIO
BALANCE SHEET
CULTURAL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2012
(dollars in thousands)

	<u>Cultural Facilities Commission</u>
ASSETS:	
Cash Equity with Treasurer.....	\$ 18,203
Collateral on Lent Securities.....	2,565
Other Assets.....	4
TOTAL ASSETS.....	<u>\$ 20,772</u>
LIABILITIES AND FUND BALANCES:	
LIABILITIES:	
Accounts Payable.....	\$ 2,684
Accrued Liabilities.....	22
Obligations Under Securities Lending.....	2,565
TOTAL LIABILITIES.....	<u>5,271</u>
FUND BALANCES:	
Nonspendable:	
Prepays.....	4
Restricted for:	
Community and Economic Development.....	15,207
Committed to:	
Community and Economic Development.....	290
TOTAL FUND BALANCES.....	<u>15,501</u>
TOTAL LIABILITIES AND FUND BALANCES.....	<u>\$ 20,772</u>

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET
 TO THE STATEMENT OF NET ASSETS
 CULTURAL FACILITIES COMMISSION
 DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
 JUNE 30, 2012
 (dollars in thousands)

	<u>CULTURAL FACILITIES COMMISSION</u>
Total Fund Balances	\$ 15,501
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
Land.....	11,858
Buildings, net of \$22,444 accumulated depreciation.....	37,847
	<u>49,705</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
Refund and Other Liabilities-Compensated Absences.....	(80)
Total Net Assets	\$ 65,126

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 CULTURAL FACILITIES COMMISSION
 DISCRETELY PRESENTED COMPONENT UNIT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (dollars in thousands)

	<u>Cultural Facilities Commission</u>
REVENUES:	
Licenses, Permits and Fees.....	\$ 2
Sales, Services and Charges.....	51
Investment Income.....	55
TOTAL REVENUES.....	<u>108</u>
EXPENDITURES:	
CURRENT OPERATING:	
Community and Economic Development.....	13,101
TOTAL EXPENDITURES.....	<u>13,101</u>
NET CHANGES IN FUND BALANCES.....	(12,993)
FUND BALANCES, JULY 1	<u>28,494</u>
FUND BALANCES, JUNE 30.....	<u>\$ 15,501</u>

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 TO THE STATEMENT OF ACTIVITIES
 CULTURAL FACILITIES COMMISSION
 DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (dollars in thousands)

**CULTURAL
 FACILITIES
 COMMISSION**

Net Change in Fund Balances..... **\$ (12,993)**

The change in net assets reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays were in excess/deficient over depreciation in the current period.

<i>Capital Outlay Expenditures</i>	1
<i>Depreciation Expense</i>	<u>(1,346)</u>
<i>Excess/ (Deficiency) of Capital Outlay Over Depreciation Expense</i>	<u>(1,345)</u>

Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>17</u>
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Change in Net Assets **\$ (14,321)**

STATE OF OHIO
BALANCE SHEET
eTECH OHIO COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2012
(dollars in thousands)

	<u>eTECH OHIO</u> <u>COMMISSION</u>
ASSETS:	
Cash Equity with Treasurer.....	\$ 3,317
Collateral on Lent Securities.....	467
Other Assets.....	4
TOTAL ASSETS.....	<u>\$ 3,788</u>
LIABILITIES AND FUND BALANCES:	
LIABILITIES:	
Accounts Payable.....	\$ 71
Accrued Liabilities.....	28
Obligations Under Securities Lending.....	467
TOTAL LIABILITIES.....	<u>566</u>
FUND BALANCES:	
Nonspendable:	
Prepays.....	4
Restricted for:	
Primary, Secondary and Other Education.....	546
Committed to:	
Primary, Secondary and Other Education.....	104
Assigned to:	
Primary, Secondary and Other Education.....	2,568
TOTAL FUND BALANCES.....	<u>3,222</u>
TOTAL LIABILITIES AND FUND BALANCES.....	<u>\$ 3,788</u>

STATE OF OHIO

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS

eTECH OHIO COMMISSION

DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT

JUNE 30, 2012

(dollars in thousands)

eTECH
OHIO
COMMISSION

Total Fund Balances..... \$ 3,222

Total net assets reported for governmental activities in the Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

Machinery and Equipment, net of \$6,534 accumulated depreciation..... 2,773

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.

Refund and Other Liabilities-Compensated Absences..... (85)

Total Net Assets..... \$ 5,910

STATE OF OHIO

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 eTECH OHIO COMMISSION
 DISCRETELY PRESENTED COMPONENT UNIT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (dollars in thousands)

	<u>eTECH OHIO COMMISSION</u>
REVENUES:	
State Assistance.....	\$ 11,974
Federal Government.....	94
Other.....	<u>1,782</u>
TOTAL REVENUES.....	<u>13,850</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education.....	<u>15,418</u>
TOTAL EXPENDITURES.....	<u>15,418</u>
NET CHANGES IN FUND BALANCES.....	(1,568)
FUND BALANCES, JULY 1	<u>4,790</u>
FUND BALANCES, JUNE 30.....	<u><u>\$ 3,222</u></u>

STATE OF OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

eTECH OHIO COMMISSION

DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

(dollars in thousands)

**eTECH
OHIO
COMMISSION**

Net Change in Fund Balances..... **\$ (1,568)**

The change in net assets reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays were in excess/deficient over depreciation in the current period.

<i>Capital Outlay Expenditures</i>	94
<i>Depreciation Expense</i>	<u>(402)</u>
<i>Excess/ (Deficiency) of Capital Outlay Over Depreciation Expense</i>	<u>(308)</u>

Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.

	<u>40</u>
Change in Net Assets	<u><u>\$ (1,836)</u></u>